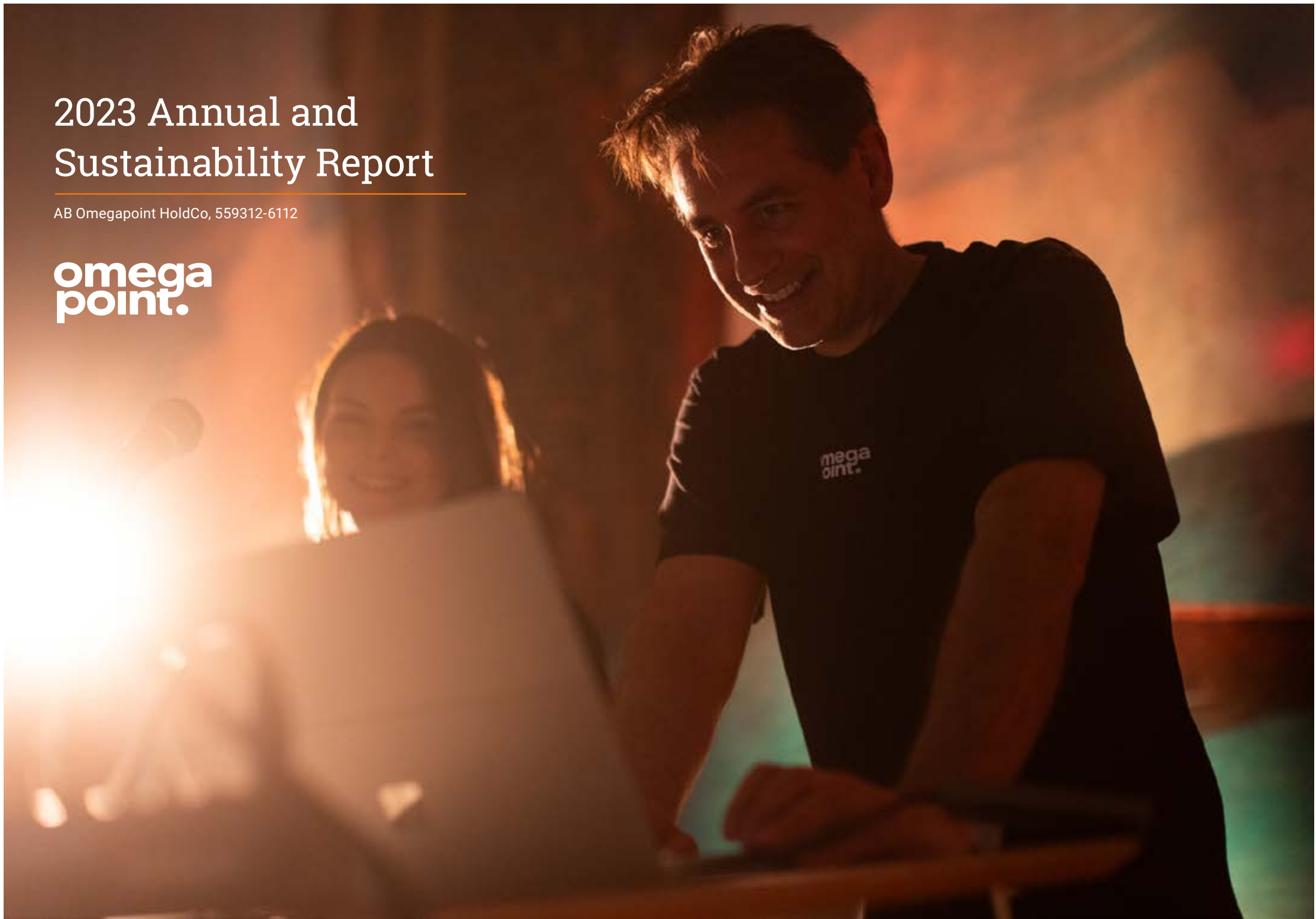


2023 Annual and Sustainability Report

AB Omegapoint HoldCo, 559312-6112

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2023 has been a challenging year, with inflation, a declining economy and great uncertainty. That said, the market demand for our services has been better than the general IT market. Our cybersecurity focus area is more important than ever.

Omegapoint are Nordic leaders in cybersecurity and cybersecure digitalisation. We help our customers to make their operations safe from the ground up. Our culture is characterised by constant development as IT experts, while also being considerate towards another and our customers. We refer to this as being sharp and kind.

2023 has once again demonstrated the strength of our culture. Our skilled staff perform highly specialised tasks. And despite a tough 2023, we have done better than in our record 2022.

Continued strong growth

Our journey of growth has continued throughout the year: sales for the Omegapoint Group grew to SEK 1,378 million and operating profit, adjusted for non-recurring costs related to acquisitions, increased to SEK 114 million. Of this, organic growth accounted for 91%, while acquisitions accounted for 9%. Organic growth continues to be driven by the Omegapoint Academy. Our strong brand as an employer means

that we attract excellent candidates to our trainee programmes. We have recruited 155 new members of staff in total during the year.

Strengthening our business model

In 2023, we have clarified our strategy with emphasis on operational excellence, learning the best from one another within the Group and capitalising on our coverage of the Nordic market. We have also consolidated our Group structure and internal processes, creating a foundation for enhanced cooperation and greater efficiency.

Cybersecure digitalisation increasingly important

Russia's ongoing war against Ukraine and the war in the Middle East are exposing the world to major risks and increasing the demands on our preparedness and capability. Society is continuing to build stronger, more resilient military and civil defence assets. Our annual Swedish Security Index survey shows that threats and risks are not only growing, but also changing rapidly.

The need for security expertise at public authorities and essential organisations is growing rapidly. To meet the increased demand, we have expanded our delivery capacity and reinforced our expert consultancy offering in respect of protective security. We have also invested in the development of Craton, our product for building security-protected infrastructure and applications for customers with most stringent security requirements. Customer interest is growing, and we are planning to make volume deliveries after the summer of 2024.

Need greater than ever

The geopolitical situation is becoming increasingly difficult, creating greater demand for cybersecurity. This is reflected in the ever-increasing number of enquiries we are receiving in respect of cybersecurity and cybersecure digitalisation. This is also apparent in the public debate, where cybersecurity is gaining ground and society as a whole is now investing even more in security. Our offering is exactly what the market is looking for.

– The market demand for our products and services is greater than ever.



Constant skills development

Omegapoint's skills culture is stable when it comes to dealing with change and difficult issues. Our cybersecurity and cybersecure digitalisation deliverables are helping to make society safer.

I am grateful for and proud of all our customers and staff who have continued to trust us as a partner and an employer in 2023. I look forward to our continued excellent partnership in 2024.



Johan Malmliiden CEO

GROWTH

42.1%

63.3%*

MARGIN

(adjusted EBITDA)

9.2%

10.5%*

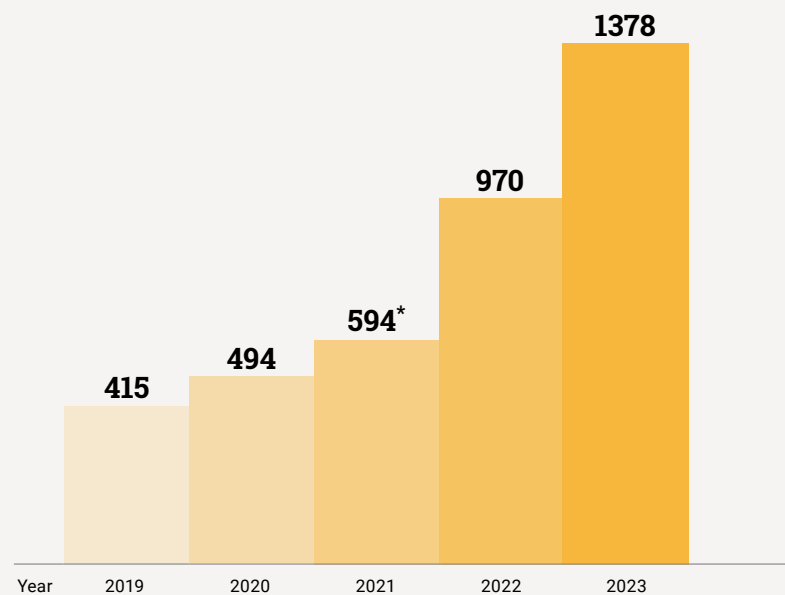
TURNOVER

SEK
1378 million

SEK 970 million*

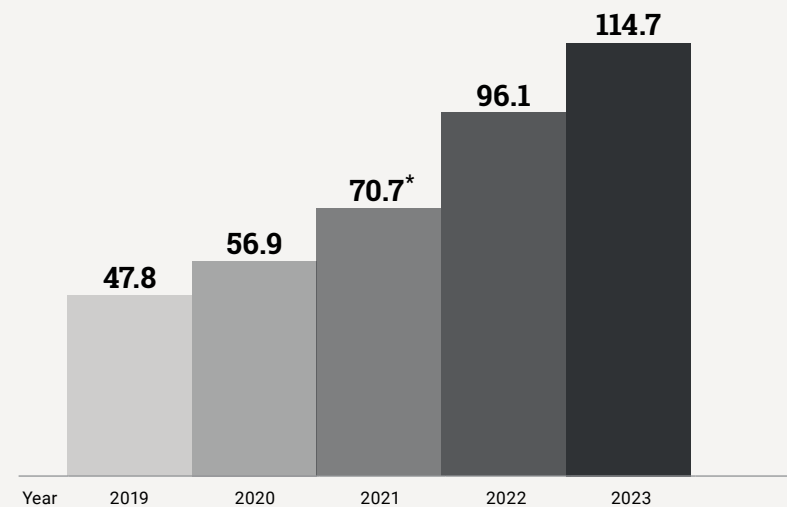
* Figures for previous year.

Net sales (SEK millions)



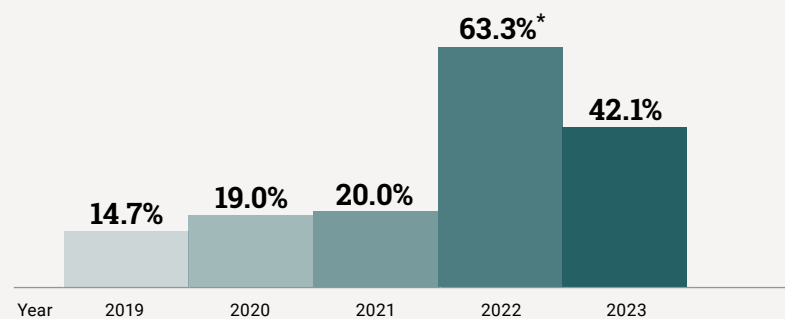
*/ In 2021, Omegapoint Group figures were measured as if Alpha HoldCo had owned it for the whole year

EBITA (SEK millions)



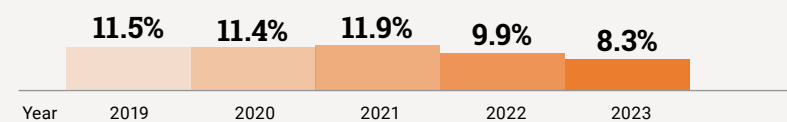
*/ In 2021, Omegapoint Group figures were measured as if Alpha HoldCo had owned it for the whole year

Growth



*/ Growth fuelled by the acquisitions of Elicit AB, Elicit Syd AB, Basalt AB and ITverket AS

Margin, EBITA (%)



GROUP EXECUTIVE BOARD



Nicklas Haglund
VD/CEO, DPS

Daniel Deogun
CAO

Johan Malmliiden
CEO

Anna-Clara Söderbaum
VD/CEO, Omegapoint Sweden

Tom Henrik Rogstad
VD/CEO, Omegapoint Norway

Lars Ulslev Johannsesen
CHRO

Peter de Verdier
CFO

CHAIRMAN'S COMMENT

Cybersecurity is more relevant than ever, and we are seeing an increase in interest in Omegapoint. Customers really appreciate Omegapoint's robust expertise.

The weaker market that faced us in 2023 meant that it was particularly important for the Board and management to strike the right balance between long-term strategic discussions and addressing short-term operational challenges. As Chairman, I am pleased to see that the initiatives we have implemented and the decisions we have made have delivered a very good outcome. Omegapoint continued to grow in 2023, and we were able to close our books with an even better result than in our record 2022. Our long-term efforts have also paid off. We have strengthened our positions in the market, both in existing customer relations and in terms of sales to new customers.

More people now aware of Omegapoint

Clearer articulation of our core skills in cybersecure digitalisation has raised awareness of Omegapoint. Cybersecurity is more relevant than ever, and it is very clear to us that Omegapoint's robust expertise is appreciated by our customers.

It is also wonderful to see how our portfolio of services and products is growing. Omegapoint's foundation lies in the breadth of services relating to the cloud, from consultancy and development to operations. Now we have added the Craton product to help us deliver protective security that meets the most stringent requirements.

With our good start to the year and the help of our talented staff and strong customer relations, I believe that 2024 will be another record year for us. Many thanks to all of Omegapoint from the entire Board!



Eva Elmstedt
Chairman



– We have strengthened our positions in the market, both in existing customer relations and in terms of sales to new customers.



BOARD OF DIRECTORS



Adeline Jennische
Director

Stian Olsen Skrefsrud
Director

Patrice Jabet
Director

Eva Elmstedt
Chairman

Carsten Krogh Gomard
Director

Filip Gahnström
Director

Mike Joseph
Deputy Director

OWNERSHIP STRUCTURE

Omegapoint's main shareholder is the private equity firm FSN, which holds 51.3% of capital. Norwegian company Bertel O. Steen Kapital owns 7.0%, and Omegapoint employees own the remaining 41.7%.

Omegapoint believes that employee ownership creates commitment and actively invites its staff to buy shares through shareholder distributions, which take place once or twice a year.

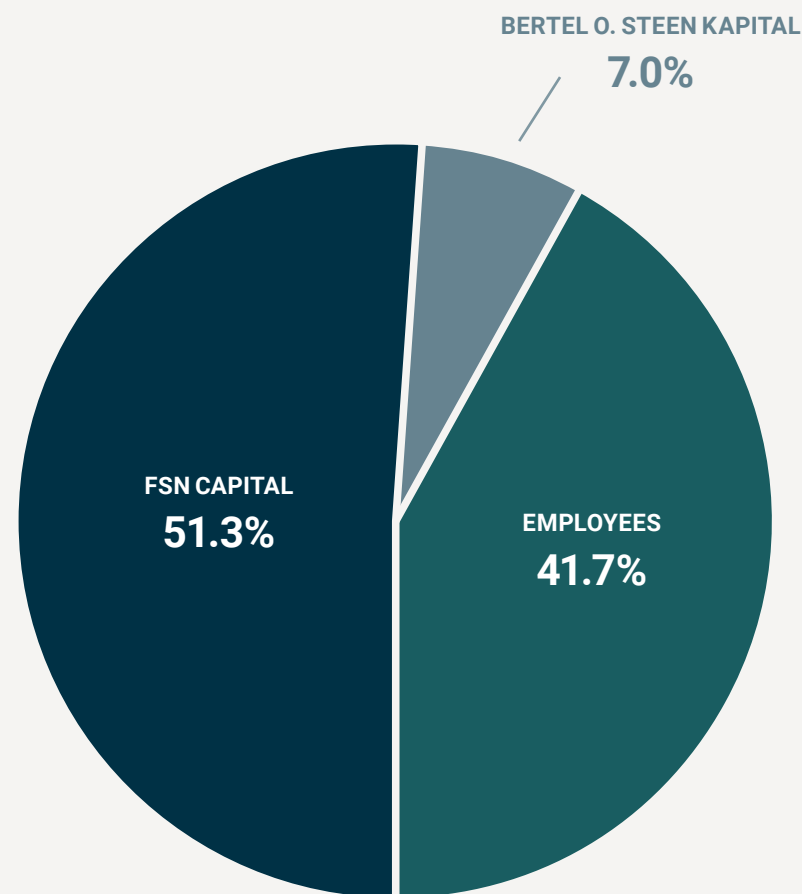
When we acquire a company, the employees of the acquired company are given the opportunity to buy into Omegapoint. By the end of 2023, 416 employees – almost half of all employees – were shareholders.

FSN CAPITAL

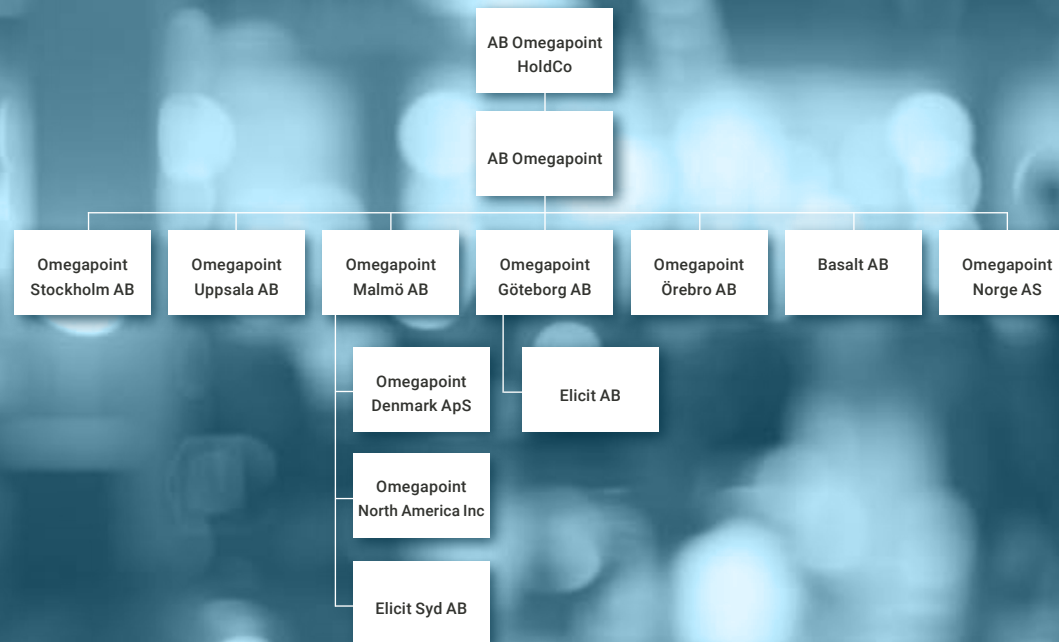
FSN manages around SEK 40 billion. FSN describes its core values as "We are decent people making a decent return in a decent way". The company endeavours to be a responsible investor, and to maintain social responsibility and have a positive impact on the environment.

Bertel O. Steen

Bertel O. Steen Kapital has a turnover of around NOK 20 billion. Bertel O. Steen Kapital are long-term owners who build relationships based on trust, integrity and mutual success. The company's goal is to create sustainable value for investors, portfolio companies and other stakeholders.



Omegapoint believes that co-ownership creates commitment.
By the end of 2023, 416 employees – almost half of all
employees – were shareholders.



Effective consolidation and integration

The structure of the Group has been significantly simplified in 2023. A total of nine legal entities have merged or been wound up, thereby reducing costs for administration, compliance and auditing. The remaining companies reflect the company's organisation clearly, which makes monitoring operational performance easier.

In parallel with this, several companies have changed their company names to names including the word "Omegapoint". This includes the top-tier company Alpha HoldCo AB, which has changed its name to AB Omegapoint HoldCo. This means that our shareholders now hold shares in AB Omegapoint HoldCo.

As in previous years, efforts are also under way to integrate the companies after several years of a high acquisition rate. Most Group companies are now using the same financial system. A Group-wide business intelligence system has been introduced, which is making it possible to monitor developments in all Group operations on an ongoing basis. This has resulted in new opportunities to harmonise monitoring and learn from one another. For instance, the Group's sales teams have been organised together so that everyone can assist with ongoing sales processes.

THE OMEGAPPOINT STRATEGY

Omegapoint is endeavouring to be a leader in the field of cybersecure digitalisation. This means that we are aiming to offer security-focused services in three areas: Build, Operate and Defend.

We offer advice and implementation in each area. With Build, for instance, we can analyse what a customer needs in a new system and produce a complete requirements specification that includes functional and non-functional requirements. We can then work on the basis of this and build the customer's solution, tackling every aspect from coding to installation and testing. If the customer so wishes, we can analyse alternative operating services at Operate and then manage ongoing operation at the premises of the selected supplier. We can work on the basis of Defend to conduct risk analyses and improve systems or processes in order to reduce risks. If the system is nevertheless breached, we can disrupt the attack and restore systems and data.

In 2023, our strategic efforts have focused on creating closer partnerships between the different parts of the Group in order to offer even stronger solutions. The proportion of the company's business delivered by staff from more than one office has increased significantly as a result. This allows knowledge and experience to be distributed by means of specific projects, further reinforcing Omegapoint's continuous skills development efforts.

Build – creating end-to-end solutions that can be used and maintained for many years to come.

Operate – providing operational services that really work.



Defend – proactively assess and prevent risks, and reactively manage ongoing breaches.



Attractive employer

In 2023, Omegapoint has continued its efforts to strengthen our position as an attractive employer. We are committed to creating a culture where staff enjoy their work and feel welcome. We have been working on this aspect for over 20 years. To be a competitive employer, it is important for us to go on evaluating and developing Omegapoint's promise and offering to its staff.

2023 saw the development of a Group-wide Employer Value Proposition (EVP). Our EVP is created by and for us, the staff, and we have defined three basic foundations on which our employer brand rests. We are a workplace for people really want to make a difference in the community, for people who want to be part of the journey towards securing development going forward. We all help one another, we are kind to one another and we prioritise skills development in all its forms.



CYBER SECURING TOMORROW

**We build a future
where technology
can be trusted.**



HIGHLY SKILLED

**We take every
opportunity to
evolve.**



ALWAYS KIND

**We believe
kindness is cool
and the key to
our success.**

Generous with our knowledge

The heart, soul and identity of Omegapoint can be described by means of the company's skills culture – the Omegapoint Academy. The focus here is on curiosity, education and sharing knowledge with colleagues, customers and the community.

We believe that investing in knowledge and a strong skills culture not only secures our future and that of our customers, but is also the key to becoming the market's best employer. The Omegapoint Academy is the collective name for the culture we have created through various skills-enhancing everyday activities – everything from skills days and guest lectures at universities to study circles, hackathons and lectures at international conferences.

Not only is the Academy our identity, it is also Omegapoint's primary growth engine. Our Academy Professional Programme, trains more than a hundred graduates every year, turning them into experts in cybersecure digitalisation. The programme was established in 2011 at the instigation of Omegapoint experts, and has since become a vital force and the beating heart of Omegapoint.

OMEGAPOINT'S SKILLS CULTURE

As an organisation, the Academy has developed strongly during the year. Omegapoint's growth and geographical expansion have created challenges, resulting in new opportunities within the Academy in 2023.

During the year, we focused on continuing with development of the Academy within the Group. The number of delegates attending OpKoKo, Omegapoint's skills conference, has grown to the point where it is now considered to be on a par with medium-sized industry conferences all over Europe.

Academy University

The Academy launched Academy University in 2023 – a digital ecosystem of lectures, presentations and training programmes developed by Omegapoint experts – in order to scale and meet the need for remote skills development. This lays the foundation for creating an even stronger skills culture, providing more people with the opportunity to grow and share knowledge with colleagues across the Group.

Academy Peer-2-Peer Conferences

In 2023, the Academy launched a pilot project: Academy Peer-2-Peer Conferences. This is a more cutting-edge concept where every conference is significantly smaller than OpKoKo and aims to delve deeper into a defined domain. The following Peer-2-Peer conferences have taken place during the year, with enormous success.

- OPIgnite (focusing on Microsoft Azure)
- OmegaPwn (focusing on offensive security)
- OPDevux (focusing on user experience)
- OP:k1d (focusing on development and code)





Academy Advocates

The Academy has established a new role during the year to further strengthen the skills culture. Academy Advocates are subject matter experts who act as ambassadors and guides in their field. This successful initiative has resulted in a number of Advocates getting involved in Peer-2-Peer conferences and Speaker Teams and publishing training material at Academy University over the past year.

Academy Professional Program

The Academy Professional Programme is Omegapoint's way of getting new graduates' careers off to a flying start. The structure and implementation of the programme are constantly evolving, and in 2023 the Academy conducted an inventory among the offices to ensure the level and quality. This foundation will be used for further development of the APP in 2024. The

APP has also ventured into the digital world during the year, with large parts of the programme now using Academy University programmes.

Academy Speaker Team

One of Omegapoint's goals is to be a leader figure in cybersecure digitalisation. Within the Academy, we have implemented this by means of the Speaker Team – an commitment whereby consultants give presentations at industry conferences all over the world. Despite fierce competition, 2023 has been a very strong year for the Speaker Team as we managed to give presentations at 20 or so conferences all over Europe.



“Sharing the things you know can be one of the best ways to extend your skills in a particular field.”

What is it like to be part of the Omegapoint skills culture? Julia Sahlin and Elin Forsnor from Omegapoint Malmö explain how they share knowledge and what it generates in their day-to-day work.

Tech is for everyone, and so everyone needs to be involved in its development. Involvement and commitment are crucial if we are to achieve a pleasant working environment, and these aspects add value to the products and services we develop. Our strength lies in our differences, and not only do we welcome diversity – we need it!

“At Omegapoint, we take advantage of every opportunity we get to provide inspiration and invite people to lectures and conferences. It’s really good fun, and we love being able to give lecturers in forums like Datatjej, with strong emphasis on inclusion and having the courage to take a stand. We think it’s important to maintain a presence in this kind of context,” says Julia Sahlin.

The art of sharing

“What unites us all is our collective skills bank that we all contribute to and really benefit from. This includes initiatives such as conferences, skills days and learning platforms, but also our constant sharing of skills in our day-to-day work. Sharing the things you know can be one of the best ways to extend your skills in a particular field,” says Elin Forsnor.

Attractive employer

“We gave a lecture at the Omegapoint student conference last spring, and that enabled us to get in touch with lots of students who were just about to graduate and look for jobs. We love being able to share our knowledge and experience in ways that inspire and motivate others. At Omegapoint, skills are always in focus – and our strong skills culture and willingness to constantly share and learn from one another are what attract curious, committed and kind staff.”

Omegapoint is organised into three business areas

SWEDEN



VD/CEO: Anna-Clara Söderbaum

Turnover: SEK 885 million

Employees: 667

Business Area Sweden offers services relating to cybersecurity, digitalisation and cloud computing – the full strategic cycle of Build, Operate and Defend. Most customers operate in Banking & Finance, Healthcare, Public Authorities and the Automotive Industry. Offices in Stockholm, Uppsala, Gothenburg, Örebro, Malmö, Västerås and Umeå. The acquisition of Diamir also brought with it an office in Montreal. This and the Copenhagen office are the two foreign offices that belong to Business Area Sweden in organisational terms.

NORWAY



VD/CEO: Tom Henrik Rogstad

Turnover: SEK 318 million

Employees: 129

Business Area Norway offers services related to cybersecurity and digitalisation. At its heart is an in-depth understanding of cloud computing services and how they can be used to build secure and efficient solutions. Most customers operate in Banking & Finance, Telecoms and Insurance. Business Area Norway has offices in Oslo and Drammen.

DPS – Defence & Protective Security



VD/CEO: Nicklas Haglund

Turnover: SEK 176 million

Employees: 102

Business Area DPS – Defence & Protective Security offers services related to defence and protective security. This operation features extensive, in-depth customer relations with some of the most security-intensive authorities in Sweden. Business Area DPS has offices in Enköping and Stockholm.

BUSINESS AREA SWEDEN

Increased trust and a long-term partner for cybersecurity development and consultancy. Omegapoint's emphasis on security means we are growing in all customer segments.

Many customers have shown even more confidence in Omegapoint in 2023, and we can see how interest in cybersecurity is increasing. Omegapoint is increasingly becoming a long-term partner to our customers, taking full responsibility for operations, long-term management and development focusing on security. We also act as cybersecurity consultants with a view to creating a safer digital world for our customers – and for society in general.

Sharp and kind – all over the country

We welcomed new colleagues all over Sweden and continued to provide our trainee programmes at all our offices in Sweden in 2023, despite a slightly more cautious market. In Malmö, we acquired Diamir Consulting so that we could focus further on our e-commerce solutions, and together we have moved into beautiful new premises.

Gothenburg is reinforcing its position in the Automotive Industry, and Uppsala is making a major effort to attract sharp and kind consultants from the neighbouring Academy. In Örebro, we are increasingly becoming a security-focused supplier in the Mälardalen region.

As always, we have focused strongly on our own skills development and believe in the power of collaboration and sharing knowledge. During the year, staff at Omegapoint Sweden have provided training to each other and our customers, assisted with research, offered degree projects and helped to encourage children and young people to develop an interest in technology. We are actively working to further develop the Omegapoint Academy and so develop one another and gain in strength as a group.

We have maintained a low staff turnover rate in 2023. Our staff survey shows that we are a workplace where people enjoy their work and develop. We look forward to continuing to help make the world safer in 2024.



”

“Omegapoint Sweden noted a slowdown in the market in 2023 but has nevertheless seen stable development during the financial year, with slightly more cautious growth and good profitability.”

Anna-Clara Söderbaum

VD/CEO, Omegapoint Sweden

A photograph of three men standing in front of a large window. The man on the left is wearing glasses and a dark blazer. The man in the center is wearing a light blue shirt and a brown blazer. The man on the right is wearing a blue and white checkered shirt and a grey blazer. They are all smiling and looking towards the camera. The background shows a cityscape with a church spire visible through the window.

Omegapoint continued to make strategic investments by acquiring Malmö-based company Diamir Consulting in early 2023. Diamir is renowned for its robust Product Information Management (PIM) experience and in-depth industry knowledge, especially in Food & Beverages.

Together, Omegapoint and Diamir can provide experts and projects in the fields of cybersecure digitalisation, eCommerce and PIM. This acquisition further strengthened Omegapoint's position in eCommerce and PIM.

From left: Fredrik Lundbeck, VD/CEO of Omegapoint Malmö; Pontus Börresen, Deputy VD/CEO of Diamir; and Mattias Pergler, VD/CEO of Diamir.



”

“Together, we’ve turned difficulties into progress, demonstrating our ability to adapt and grow even in tough circumstances.”

Tom Henrik RogstadVD/
CEO, Omegapoint Norway

Omegapoint Norway faced a challenging market in 2023, with declining demand for our services. This resulted in reduced growth and decreasing margins. Despite challenging workloads, staff turnover was relatively low and the regular attitude survey showed that staff were happy in their jobs.

Business Area Norway continued its integration with Omegapoint in 2023, which was particularly evident when the Norwegian company changed its name in June, from ITverket to Omegapoint Norway. We also took part in the Group’s strategy work, and so now we have a common methodology for monitoring sales and earnings. This has also resulted in better coordination of sales activities, including a number of projects with Omegapoint Göteborg and Omegapoint Örebro.

Always aiming forward

With regard to our recruitment efforts, we continued with our long-term strategy of hiring recent graduates. In 2023, we introduced the Group’s Academy Professional Programme, which enabled us to offer ten new employees one of the best in-house training programmes on the market. We also reinforced skills development for all our staff by means of a variety of skills-building activities, both across the Group and separately for our operations in Norway. The skills culture gives Omegapoint Norway greater strength as a provider of cybersecurity services while also making us more attractive as an employer.

2024 will be a year in which we focus fully on strengthening sales and increasing margins so that we can create a more resilient and sustainable business.

BUSINESS AREA DPS

For Business Area Defence & Protective Security (DPS), 2023 has featured acceleration, change and development. Our best year to date, from many angles. Record turnover, record profits and record billing ratios. To sum up: this has been a great year, achieved thanks to hard work done properly.

Strong development for Craton

The Craton product team has grown from 17 people to nearly 60 over the year. The SWECCIS contract has been extended by five years, a framework agreement has been signed with the Swedish Transport Administration, and deliveries have been made to lots of new customers. Project Oden, which aims to productivise and launch Craton to a wider market, is ongoing and involves new contracts for system deliverables, sales material and reinforcement of the organisation in general.

New initiatives and more staff

At the same time, the trainee programme relating to technology has undergone development in order to boost growth and facilitate recruitment. We opened a new office on Olof Palmes gata in Stockholm during the year. This office has 70 workstations, about a third of which are built to cope with stringent security demands. We also started work on extending our premises in Enköping, which will allow us to double the number of staff we employ there by the end of 2024.

2024 is characterised by continued geopolitical and economic uncertainty. Although this is a negative aspect for society in general, it does mean that demand for our services will remain high. Both new and existing customers are seeking our help with security, protective security and secure IT systems. We expect to increase both staff numbers and turnover in 2024.



”

“2023 was something of a success story for us, with record turnover and profits. Craton is placing us in a strong position for 2024, and we’re expecting demand for our security expertise to remain high.”

Nicklas Haglund
VD/CEO, DPS

Craton™ – a complete solution for protective security in digital systems

Craton is a methodology, an architecture and a technical solution based on a private cloud infrastructure specifically designed for security-sensitive activities. Craton meets the most stringent security and assurance requirements and is built to enable accreditation (security clearance) according to applicable regulations from supervisory authorities* such as the Swedish Armed Forces and the Swedish Security Service.

Craton is based on a formalised methodology, tried and tested by means of around 60 deliveries of accredited systems to customers. An agile approach enables a high rate of development to be achieved while maintaining IT security. Reusable infrastructure and operations management services also help to ensure secure management.

Craton comes complete with ready-to-use business services, designed and configured to meet the most stringent security requirements. For instance, we offer document management with integration to Microsoft Office for easy document editing. Ongoing communication can take place by email, chat and video conferencing in a full operating environment using Windows clients on secure workstations. System functionality is maintained by means of formalised active management, external monitoring and updating of all components.

Craton is the solution to the security challenges faced by many public authorities, organisations and businesses for managing their most valuable information.

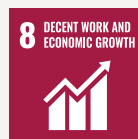


*Craton is capable of carrying classified information up to Secret level, according to KSF 3.1 High and PMFS 2022:1.



Omegapoint contributes to 2030 Agenda

The UN 2030 Agenda defines sustainable development goals so that we can create a better world together. It goes without saying that Omegapoint wants to contribute to the 2030 Agenda in our work; both the work we do for our customers, and our internal sustainability work. In particular, we would like to highlight two development goals for Omegapoint in this regard.



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

Omegapoint's contribution

- Helping businesses to digitise their operations, thereby delivering sustainable economic growth
- Working actively to be a good and inclusive employer
- Creating jobs for recent engineering graduates through extensive trainee programmes
- Reducing our carbon footprint by adhering to the Paris Agreement's goals and following up with SBTi



Building resilient infrastructure, promoting inclusive and sustainable industrialisation and fostering innovation.

Omegapoint's contribution

- Helping businesses and public authorities to create technical solutions that are resist to external pressure
- Continuously developing our way of working with customers so that we can be the best possible partner
- Creating innovative products with built-in, verifiable security
- Training the cybersecurity experts of the future through the Omegapoint Academy

Improving the world and creating a sustainable future

Omegapoint's vision is to create a future where everyone can rely on technology when it really matters. Ambulances should arrive even if your telecoms provider falls victim to a cyberattack. Your bank should protect your assets even in the event of long power outages. Your municipality should go on providing public services even in heightened states of alert.

For technology to work in stressful situations, systems need to be built to cope when certain parts are unavailable, or to avoid data corruption. Creating structured solutions that take external stresses into account from the outset allows Omegapoint to help businesses and public authorities to build technology they can truly rely on. This is Omegapoint's most important contribution to sustainability – increasing agility, efficiency and reliability for our customers.

Omegapoint also works with sustainability in its internal operations, divided into three areas: Environment, Social Responsibility and Corporate Governance. Omegapoint is working towards overall long-term goals for each area. We work on the basis of these to define annual goals and specific activities which are measured on an ongoing basis.

Environment

Omegapoint is aiming to reduce its CO2e emissions in line with the Paris Agreement. This is to be measured in tCO2 annually, and targets will be set in accordance with the SBT initiative.

Social Responsibility

Omegapoint is aiming to be the best employer possible. This is to be measured on an ongoing basis using the eNPS system (employee Net Promoter Score).

Corporate Governance

Omegapoint is aiming to be a reliable and ethical partner. This is to be measured annually using the cNPS system (customer Net Promoter Score).





Environment goals

All human activity affects our environment. Omegapoint endeavours to take climate impact into account when we make our business decisions. The company's environmental policy is updated annually so as to ensure that ambitious goals are defined for our environmental efforts. The measures selected have to be genuine, with demonstrable effects, and effective in relation to their cost. Our sustainability work is monitored systematically and our working methods are evaluated and developed regularly with a view to reducing Omegapoint's carbon footprint.

As regards the environment, Omegapoint has signed up to the Paris Agreement's goal of achieving net zero carbon emissions in the long term. Omegapoint is participating in the SBT initiative and has committed to reducing CO₂e by 55% in direct emissions and 33% in indirect emissions by 2033 compared to the base year (2023).

Results – CO₂e emissions

Year	2022	2023	Remarks
Scope 1	-	79	Baseline measurement made in 2023
Scope 2	-	52	Baseline measurement made in 2023
Scope 3	-	1806	Baseline measurement made in 2023



Omegapoint is participating in the SBT initiative.



Challenges and opportunities

Omegapoint has grown significantly in recent years and now has over 900 employees in more than ten offices all over Sweden and Norway. This is leading to new ways of working that influence Omegapoint's sustainability journey, and poses a challenge when it comes to unifying and aligning environmental policies and goals throughout the Omegapoint Group.

Five offices have been replaced or renovated over the past year. This has provided the opportunity to work thoroughly through environmental issues, both during renovation and relocation, and in the ongoing running of the new offices. As a result, all new offices are located within walking distance of railways stations so as to facilitate commuting and work travel by rail. The new offices have been furnished with eco-friendly materials, and most of the office furniture is recycled. New green electricity contracts have been purchased. The offices have recycling centres and are adapted for efficient remote meetings.

Working methods and controls

The environmental policy sets out a series of ambitions in order to reduce our carbon footprint:

- The company aims only to use hybrid or electric cars
- Air travel should be avoided for journeys of less than four hours that can be made by other means
- For conferences, attempts should be made to offer transport options other than air
- Computers and phones should have long service lives
- Technology and furnishings should be reused if possible, or otherwise recycled
- The company's skills conferences should mainly be held in the local area so as to reduce travel needs

Omegapoint's carbon emissions are measured continuously using the Cemsys tool. This data provides a continuous overview of CO₂e emissions, broken down into a number of categories. This allows the emissions for scopes 1, 2 and 3 of the SBT initiative to be monitored, and action to be taken if the objectives are missed in any category. The Board of Directors monitors progress constantly and evaluates each year whether the objectives and results are adequate.

Pleasant offices that facilitate travel

Omegapoint's offices are designed to create energy and promote job satisfaction. The environment should feel cosy and modern, clean and fresh, so that we all enjoy working there. At the same time, we want to make it easier for people to share transport. This is why our offices should be situated near to railway stations so that staff can commute to work instead of taking the car, and business trips between offices can be made by rail. This will allow us to help improve the environment for everyone.

Our business is growing, and so we need new office premises. We have relocated to new premises in Stockholm, Örebro and Malmö since the end of 2022. All of these are now situated near railway stations. In Stockholm, we expanded in the autumn by taking on another office within easy walking distance of Stockholm Central Station. In Uppsala, we upgraded our existing office, a stone's throw from Uppsala Central Station, to enhance wellbeing and make space for growth. In 2024, we will be merging our two offices in Gothenburg at a site not far from Gothenburg Central Station.

“It's wonderful to see the enormous dedication of our staff as we plan for new offices. Simple means have allowed us to enhance that sense of belonging. We're also pleased to see that more and more people are choosing to use trains to travel between our offices.”

Johan Malmliiden
CEO



Johan Malmliiden and Anna-Clara Söderbaum cut the ribbon at the opening of the new Stockholm office.



Goals relating to Social Responsibility

Omegapoint's staff are our greatest asset. Everything we do, everything we deliver to our customers is driven by the commitment and expertise of our people. Staff well-being and development are key aspects of our strategy. We endeavour to be the best possible employer. We are constantly developing our approach to rewarding and developing staff. Skills development is part of the company's very soul.

We are also absolutely certain that an inclusive and welcoming environment benefits everyone. We recruit widely so that we can attract as many candidates as possible. We take on people who meet our high standards in terms of skills and a willingness to constantly go on learning. All our staff should be enjoy their jobs. We actively work to create a culture that is permissive and encourages everyone to have the courage to try new tasks.

Our view of what is important at Omegapoint is described in our two values, **Sharp** and **Kind**. We should be sharp cybersecurity experts with enormous expertise, and we should also be kind employees who always help out and share what we know.

Results

Year	2022	2023	Remarks
eNPS	60*	42	Scale -100 to +100
Percentage of women among new recruits	34%	34%	2022 refers to employees on trainee programmes 2023 refers to all new recruits
Short-term absence	3.0%	3.2%	Target to be below 3.5%

** / Before Group-wide measurement methodology was introduced in 2023.*



Challenges and opportunities

The rapid growth of Omegapoint makes it important to actively work with culture and values. About 25% of staff have been taken on in the last year. For many of them, Omegapoint is their first employer after graduating from university. Omegapoint helps all its new staff get started by means of a structured induction programme. Staff on the Academy Professional Programme receive training that intersperses theory with practice.

Omegapoint operates in an industry where there are relatively few women. This is why we are conducting a number of activities to attract more female applicants. We participate in DataTjej, arrange girls' nights and mentor female students.

We also take on a great deal of responsibility for the professional development of our staff. We arrange regular skills days, we hold annual skills conferences, and our knowledge portal allows all our staff to take courses on everything from cybersecurity to leadership and the environment.

We gauge employee wellbeing every two weeks using the WinningTemp tool. We vary the questions and cover lots of areas over time, such as general well-being, job satisfaction, harassment, diversity, inclusion, benefits and skills development. Action is taken if the survey shows declining or weak results.

Working methods and checks

- Ongoing staff satisfaction surveys through WinningTemp
- We regularly measure the Employee Net Promoter Score, eNPS, and aim to achieve a score of at least 50
- New managers receive leadership training. All managers are offered support and training programmes
- Our knowledge portal gives everyone the opportunity to create new courses and take courses
- We are constantly working on our Employee Value Proposition (EVP). Clearly describing our value as an employer enables us to connect with future employees more effectively
- We gauge our attractiveness to students who are looking for jobs and are working actively to become more appealing as an employer



Corporate Governance goals

Omegapoint solutions are often mission-critical for our customers. Furthermore, these systems are often part of the infrastructure of society. This makes it all the more important for us to take responsibility for ensuring that our systems really work, regardless of the external pressures to which they are exposed. Our internal systems have to be secure so that our customers can trust us to protect their data. It goes without saying that we also have to abide by stringent ethical expectations. We have to make it easy for our staff to point out errors or irregularities. Omegapoint aims to be a reliable and ethical partner in respect of Corporate Governance. Our customers must be able to trust us and our solutions.

We monitor customer confidence by means of an annual customer satisfaction survey. We increase the company's resilience to attacks by means of annual ISO27001 certification. Finally, we ensure that all our staff are aware of the company's Code of Conduct and how to report issues anonymously via an external whistleblowing service.

Results

Year	2022	2023	Remarks
cNPS	56	61	Scale -100 to +100
ISO27001	60%	70%	Newly acquired companies will achieve certification
Whistleblower	60%	100%	External solution available to all

Challenges and opportunities

The Omegapoint Group has grown strongly in recent years, partly on 12,5the Group for less than three years. The acquired companies have different cultures, and hence different starting points. Regular efforts are made to harmonise the views of our staff on various issues. Ultimately, this work is based on the Group's Code of Conduct.

At the same time, the proportion of younger employees is high, which means that many staff are already aware of how attitudes affect the work environment. The company's ambition to implement a friendly and inclusive culture is emphasised at job interviews. Staff who are taken on share this ambition, and together all our staff create the company they want to work for.

Omegapoint has strong, often long-term relationships with our customers. We are confident that customers will let us know quickly if we fail to live up to expectations.

Working methods and controls

- All staff must receive annual training and certification in the company's Code of Conduct
- An anonymous whistleblowing service should be available to all
- All account managers should have regular contact with customers so that they can quickly identify problems and dissatisfaction
- A customer satisfaction survey should be conducted annually
- Group companies should be certified annually as part of ISO27001 unless there are special reasons for not doing so



Code of Conduct

Omegapoint has a Code of Conduct (“the Code”) that applies to all staff. The aim here is to make everyone aware of how we are expected to behave and what might be inappropriate.

The Code outlines a number of areas, from showing respect for others to avoiding bribery and conflicts of interest. A summarised version of the Code is also available for anyone who wants a simple checklist.

Staff receive training on the Code through Omegapoint’s skills development programme. Once a year, all staff members must achieve certification by completing a test with a number of scenarios.

To ensure that Omegapoint avoids inappropriate partners, there is also a Supplier Code of Conduct which describes the minimum requirements for suppliers to Omegapoint.

Omegapoint uses an external, independent provider to provide its whistleblowing service. This service gives staff the opportunity to report irregularities anonymously. Omegapoint is able to communicate anonymously with the whistleblower via the service when incoming cases are being investigated.

“At the hub of our IT environment is our integration platform, which enables connectivity with our internal systems and external partners – a vital prerequisite if we’re to achieve our ambitious goals. This platform is built and managed by Omegapoint, a key IT partner for Stockholm Exergi.”

Jimmy Renström

Director of IT, Stockholm Exergi AB



Stockholm Exergi is the energy company for the people of Stockholm and uses resource-efficient solutions to secure the growing Stockholm region’s access to heating, electricity, cooling and waste services. They provide heating for more than 800,000 people in Stockholm, and the district heating network extending over more than 3000 kilometres provides the hub for the social benefits that are created alongside customers and partners.



Stockholm Exergi’s climate goal is to achieve net zero climate impact. This requires a rapid pace of change, as well as an IT environment that allows for rapid adaptation to change without compromising on stability and security. Omegapoint has been very much involved in this development.

Stockholm Exergi was sold by Fortum Oyj to the European consortium Ankhiale in 2021. In those days, the IT organisation was largely a service purchased by Fortum. Stockholm Exergi has since built up its own IT organisation, migrated all its applications and integrations and established a new business system.

As part of the project, Omegapoint was responsible for the entire integration deliverable, including the design and setup of a completely new integration platform based on Microsoft Azure Integration Services.

A total of around 200 integrations were migrated and developed as part of the project. This turned out to be a successful collaboration, which resulted in Stockholm Exergi being able to stand on its own two feet with an IT organisation, ERP and a cloud-based integration platform – after less than two years.



Easy-Laser develops products that are easy to understand and designed to perform precise, quick and easy measurements and align all types of machines with the utmost precision.

Easy-Laser is working in partnership with Omegapoint on several software projects. Here, Omegapoint is providing support with expertise in design, application development, architecture and requirements/product ownership.

Ensuring that machines are aligned correctly reduces energy consumption. Moreover, the machine will last longer and there will be less wear. This means that Easy-Laser is able to contribute to a more sustainable future.

“My experience of working with Omegapoint has been outstanding. Their flexibility and technical expertise has really made it easier for us to manage our needs efficiently, while their friendly and professional attitude has made it a real pleasure working with them.”

Anders Bengtsson

Software Manager, Easy-Laser AB



Easy-Laser AB is one of the world's leading manufacturers and suppliers of laser-based measurement systems for businesses with stringent demands on accuracy and reliability. We work together with our distributors to provide users in over 80 countries with solutions for all types of measurement and alignment needs – shaft alignment, belt alignment and all geometric measurements imaginable.

“We’re impressed with how quickly Omegapoint’s consultants understood what we needed and made suggestions for improvement. The environmental review has become really easy to use, and teachers and students find it more effective.”

Marit Kjellesvik

VD/CEO, FEE Norway



Grønt Flagg is a Norwegian environmental certification for preschools and primary/lower secondary schools. Its aim is to reinforce sustainable development by means of education covering climate, environment and sustainability. Grønt Flagg is run within the framework of FEE Norway, the Foundation for Environmental Education.



In 2023, Omegapoint has worked together with Grønt Flagg (Green Flag) to implement a project for digitalising environmental education in schools while also collecting data for environmental certification.

This tool covers waste, transport, energy, food, biodiversity and other aspects. Students get involved with specific examples that illustrate the impact of things that children can influence. Is it okay to throw rubbish in the playground at school? Does it make any difference whether you cycle or get a lift to school? What happens to the food I don't eat at lunchtime?

“The Grønt Flagg programme used to use forms on paper to evaluate whether schools were meeting their environmental requirements. Making the environmental review digital means we save a lot of paper while also getting the children involved directly,” says Marit Kjellesvik, VD/CEO of FEE Norway.

Grønt Flagg wanted a digital environmental audit that was tailored to preschools and primary/lower secondary schools, with a view to creating an efficient and eco-friendly process that was easier to use. The tool was also to be used to collect data for annual certification for the Grønt Flagg award. Omegapoint was commissioned to create the new tool.

Not only does the collaboration between Ikano Secure Inbox and Omegapoint ensure the digital management of documents: it also means that we save precious natural resources together.

The Secure Inbox project is aiming to revolutionise the way in which we handle documents. Creating a secure digital inbox for sensitive information reduces the need for paper communication and saves valuable forests. This platform will offer robust encryption and authentication to ensure the confidentiality of users' data.

By promoting the transition to a digitalised and sustainable form of communication, Secure Inbox is not only helping to reduce waste and the carbon footprint, but is also assisting with preservation of our planet's natural resources, thereby taking an innovative step towards a greener, more secure future.



The Omegapoint team at Ikano Secure Inbox. From left: Jonas Bergkvist, Isak Einler Larsson, Nick Nilsson Morén and Ahmad Ibrahim

“The Secure Inbox project means we’re not only creating a secure digital platform, we’re also creating a sustainable future. Every tree we save is a step towards a greener planet, and every secure message is a contribution to a more secure digital world.”

Head of Operation Services

Ikano Bank



Just like IKEA, Ikano Bank was launched in Sweden to give “the many” a decent alternative for their day to date lives. We opened our doors in 1995 and now operate in eight countries: Sweden, Norway, Denmark, Finland, Germany, Poland, the UK and Austria.

“Security is paramount for all our SaaS deliverables, which is why we have chosen to enhance the level of expertise among all developers in the Group. Omegapoint’s series of webinars is perfect and reaches out to all our offices in six countries with ease.”

Jerker Vallbo

CIO & CTO, Vitec



Vitec is a leading vertical software company with its origins and head office in Umeå. We develop and deliver standard software for various niches such as pharmacies, banks, garages, property, healthcare and education.

Vitec contacted Omegapoint for help with increasing security awareness throughout the Group and reaching out all the Group’s subsidiaries in a straightforward way. This collaboration quickly resulted in a new culture.

Vitec is a leader in the field of vertical software and supplies standard software for a number of niches. To raise security awareness throughout the Group, Vitec initiated a dialogue with Omegapoint to identify a suitable method for reaching out to all the Group’s subsidiaries with ease.

Omegapoint then offered a series of lectures all based on the theme of security in development. Omegapoint’s lectures cover areas such as security in development processes, cloud environments, penetration testing and compliance. The entire Vitec Group is invited to these lectures every month.

With the help of Omegapoint and this series of lectures, Vitec has managed to create a skills development culture that focuses on security in a way that suits Vitec perfectly.

Directors' report

The Board of Directors of AB Omegapoint HoldCo, 559312-6112, registered office Stockholm, hereby prepares the annual accounts for 1 January 2023 – 31 December 2023, the company's third financial year.

The annual accounts are prepared in Swedish kronor (SEK). Unless otherwise stated, all amounts are expressed in whole Swedish kronor (SEK). Data in brackets refers to the previous year.

General information about operations

Group

Omegapoint are leading experts in cybersecurity and cybersecure digitalisation. We work across the entire chain, from advising on complex challenges to end-to-end digital transformation solutions, helping our clients to find new business, developing secure IT systems, streamlining processes, managing regulatory requirements and becoming faster and more sustainable in a digital world.

We currently have just over 900 consultants in Stockholm, Gothenburg, Malmö, Örebro, Västerås, Enköping, Umeå, Uppsala, Oslo, Copenhagen and Montreal. Omegapoint is a workplace with sharp and kind consultants who share a passion for development in general and security in particular. Our culture is defined by a continuous drive for improvement, and our strong focus on skills development sets us apart from the competition.

Our vision is a digital world in which technology truly works regardless of circumstances. Digitalisation is in full swing, and affects everyone. It offers opportunities beyond our imagination, but also genuine threats and risks. We apply our knowledge, experience and a responsible approach to help our customers to make the most of these opportunities and protect themselves against the threats.

Parent company

AB Omegapoint HoldCo, 559312-6112, has offices and operations in Stockholm. The company's function is to be the parent company of the Omegapoint Group.

Ownership structure

AB Omegapoint HoldCo AB is a Swedish private company that is the new parent company in the Omegapoint Group as of 17 June 2021. No shares are held by the company. Omegapoint has no ongoing option programme.

SHAREHOLDERS AT THE END OF THE PERIOD

Owner	Number of shares	Stake	Number of votes	Vote value
FSN Capital GP VI Limited (127967)	739,249,052	51%	5,967,601,529	89.5%
ITV Holding AS (925814008)	100,542,699	7%	100,542,699	1.5%
Bodakarl AB (559113-2864)	43,389,810	3%	43,389,810	0.7%
BORDIT AB (559386-3573)	30,669,201	2%	30,669,201	0.5%
Magnus Lööf IT-konsult AB (556783-5615)	30,669,201	2%	30,669,201	0.5%
Carsten Gomard Holding APS (25559878)	28,810,149	2%	28,810,149	0.4%
Slokhatt Invest AB (559385-9498)	28,624,588	2%	28,624,588	0.4%
Söderbaum Holding AB (559109-3496)	20,187,615	1%	20,187,615	0.3%
Beckhem AB (559106-1543)	17,371,189	1%	17,371,189	0.3%
Deogun Invest AB (559108-9262)	16,744,127	1%	16,744,127	0.3%
Lindberg, Hans Anders Olof	15,324,378	1%	15,324,378	0.2%
Bryntze Holding AB (559108-4545)	14,295,849	1%	14,295,849	0.2%
Gullbrans Invest AB (559385-0588)	13,630,756	1%	13,630,756	0.2%
danbjørn alfa AB (559108-0469)	12,609,486	1%	12,609,486	0.2%
Miscellaneous	327,616,861	23%	327,616,861	5%
	1,439,734,961	100.00%	6,668,087,438	100.00%

DISTRIBUTION OF SHAREHOLDINGS AT THE END OF THE PERIOD

Interval	Number of owners	Percentage of owners	Shares	Percentage of shares
1–5,000	12	2.87%	38,266	0.00%
5001–10,000	14	3.35%	130,907	0.01%
10,001–100,000	182	43.54%	11,078,758	0.77%
100,001–500,000	95	22.73%	23,850,060	1.66%
500,001–1,000,000	32	7.66%	21,613,926	1.50%
1,000,001–5,000,000	50	11.96%	136,847,416	9.51%
5,000,001–	33	7.89%	1,246,175,628	86.56%
	418	100.00%	1,439,734,961	100.00%

Development of the company's activities, performance and position

Group

Net income

Group net sales in 2023 totalled SEK 1,378,186 thousand. Operating profit before amortization of goodwill amounted to SEK 114,671 thousand, corresponding to 8.3% of net sales. Profit after tax amounted to SEK -320,640 thousand. Earnings per share amount to SEK -0.22.

The Group's major cost items are personnel costs of SEK 880,415 thousand and costs for subconsultants and resold products amounting to SEK 228,237 thousand.

Financial position

Accounts receivable amounted to SEK 267,172 thousand at the end of the year. Total current receivables amounted to SEK 331,189 thousand. Accounts payable at the end of the year totalled SEK 56,711 thousand. Total current liabilities amounted to SEK 271,189 thousand, which gives a quick ratio of 148.7%.

Equity in the Group amounts to SEK 724,434 thousand, of which SEK 724,434 thousand is attributable to parent company shareholders. The equity ratio was 46.9%.

Cash flow

Cash flow from operating activities was positive due to the profit and a reduction in operating receivables and operating liabilities in working capital, and amounts to SEK 10,771 thousand for the year. Cash flow from investing activities has been negatively affected by acquisitions of subsidiaries, tangible and financial assets and amounts to SEK -67,415 thousand at the end of the period. Cash flow from financing activities is negatively affected by the net of new share issue and repayments of loans. In total, this affects cash flow by SEK -13,937 thousand. Cash and cash equivalents at year-end totalled SEK 72,052 thousand.

Amount in SEK thousands	01/01/2023– 31/12/2023	01/01/2022– 31/12/2022	16/04/2021– 31/12/2021
Net income			
Net sales	1,378,186	970,005	334,035
Own work capitalised	9,986	-	-
Other operating income	649	2,912	387
Operating expenses	-1,261,774	-871,208	-299,058
Operating profit (EBITDA)	127,047	101,709	35,364
Depreciation and impairment			
excluding goodwill	-12,376	-5,587	-3,581
Operating profit (EBITA)	114,671	96,122	31,783
Amortization of goodwill	-376,691	-303,372	-139,699
Operating profit (EBIT)	-262,020	-207,250	-107,916
Profit after tax	-320,640	-253,559	-125,464
Financial position			
Fixed assets	1,140,221	1,446,607	1,194,916
Current assets	403,242	392,961	220,817
Equity	724,434	1,037,307	876,026
Interest-bearing non-current liabilities	547,774	563,944	399,658
Interest-bearing current liabilities	25,922	23,041	14,468
Other current liabilities	245,266	215,276	125,582
Key figures			
Equity ratio, %	46.9	56.4	61.9
Operating margin (EBITDA), %	9.2	10.5	10.6
Operating margin (EBITA), %	8.3	9.9	9.5
Quick ratio, %	148.7	104.9	157.5
Return on equity, %	neg	neg	neg

Definitions, see note 33

Development of the company's activities, performance and position – cont.

Parent company

During the year, AB Omegapoint HoldCo had a turnover of SEK 0 thousand and the company's costs amounted to SEK 2,614 thousand. The company has a profit after net financial items of SEK -2,036 thousand.

Profit after tax amounts to SEK -2,021 thousand.

Equity in the parent company amounts to SEK 1,439,296 thousand, of which SEK 1,439,020 thousand is unrestricted equity. The equity ratio for the parent company is 99.9%.

Amount in SEK thousands	01/01/2023– 31/12/2023	01/01/2022– 31/12/2022	16/04/2021– 31/12/2021
Net sales	-	-	450
Operating margin, %	-	-	-18.1
Balance sheet total	1,439,815	1,418,509	1,001,943
Return on equity, %	neg	neg	1.2
Equity/asset ratio	99.9	99.9	99.9

Definitions, see note 33

Significant events during or after the end of the financial year

The company changed its name to AB Omegapoint HoldCo during the year.

The Group underwent a number of mergers and name changes in order to simplify its legal structure.

Omegapoint Group AB, Omegapoint Holding AB and Alpha BidCo AB underwent a merger as of 14 November 2023 and changed their name to AB Omegapoint.

Integrationsbolaget Sverige AB and Molnbolaget Sverige AB underwent a merger on 25 October 2023 and changed their name to Omegapoint Örebro AB.

Omegapoint Malmö AB acquired the Diamir Group in February 2023. The companies underwent a merger on 30 October 2023, and so Diamir Consulting AB, Diamir Management Consulting AB and Diamir Ecom Consulting AB all became part of Omegapoint Malmö AB.

ITverket AS changed its name to Omegapoint Norge AS in June.

During the year, the Group has been under pressure on account of declining demand for IT consultancy services, resulting in reduced recruitment rates and restrained investment. These measures have allowed the Group to maintain good profitability.

Expected future developments and significant risks and uncertainty factors

2023 was a challenging year, with a slowdown in the economy and increased financing expenses. The market has levelled out by early 2024, and we are seeing slightly higher workloads. Our growth is limited by demands for our services in the market. We are seeing signs of slightly higher customer activity and are planning for a degree of organic growth during the year. However, our emphasis is still on safeguarding profitability. If the market becomes still weaker, there is a risk that the company's profitability will fall and growth will stall.

Research and development

During the year, Basalt, one of the Group's companies, made a major investment in military security in the form of the Craton product. This investment has been capitalised. Additionally, we have further developed two of our solutions: CyDig for automated insurance, and OP Ciso for regulatory compliance. These minor investments were expensed as they arose.

Sustainability disclosures

During the year, we created a second office in Stockholm, relocated to different premises in Malmö and renovated and extended our premises in Uppsala in order to manage the Group's growth. Sustainability has been one of the primary requirements in these projects. All our offices are within walking distance of railway stations in order to facilitate commuting and travelling between offices. When relocating, eco-friendly materials have been selected and furniture has been recycled.

Our commitment to training is reflected every day in our Omegapoint Academy skills culture. During the year, we created a Learning Management System which allows all staff to create training programmes and take training courses created by other staff. Our close cooperation with Hello World to help create digital stars among children is continuing as part of our contribution to skills provision in the field of systems development and cybersecurity.

Please see the sustainability report in the Group's annual report for more information.

Directors' report

GROUP – EQUITY	Share capital	Other capital contributions	Reserves	Retained earnings incl. profit for the year	Total own contributions
Opening balance, 1 January 2023	272,681	1,418,762,081	-	-381,727,457	1,037,307,305
<i>Change directly to equity</i>					
Translation differences		-12,711		-16,206,988	-16,219,699
Merger proceeds				-36,129	-36,129
Total	272,681	1,418,749,370	-	-397,970,574	1,021,051,477
Transactions with owners					
New share issue	3,646	23,509,947			23,513,593
Effect of disposal of associated companies				600,000	600,000
Issue costs recognised directly against equity		-105,900			-105,900
Tax effect of issue costs		15,450			15,450
Total	3,646	23,419,497	-	600,000	24,023,143
Fund for development expenses			9,985,929	-9,985,929	
Profit for the year				-320,640,464	-320,640,464
Closing balance, 31 December 2023	276,327	1,442,168,867	9,985,929	-727,996,967	724,434,156

Directors' report

PARENT COMPANY – EQUITY	Share capital	Share premium reserve	Retained earnings	Profit for earnings	Total own contributions
Opening balance, 1 January 2023	272,681	1,419,991,135	-81,378	-2,288,638	1,417,893,800
Transactions with owners					
New share issue	3,646	23,509,947			23,513,593
Issue costs recognised directly in equity		-105,900			-105,900
Tax effect of issue costs		15,450			15,450
	276,327	1,443,410,632	-81,378	-2,288,638	1,441,316,943
Reversal of previous year's profit			-2,288,638	2,288,638	
Profit for the year				-2,020,848	-2,020,848
Closing balance, 31 December 2023	276,327	1,443,410,632	-2,370,015	-2,020,848	1,439,296,096

Proposal for allocation of the company's profit or loss

The Board proposes that non-restricted equity, comprising SEK 1,439,019,769, be appropriated as follows:

Amounts in SEK

To be carried forward to new account	1,439,019,769
	1,439,019,769

Please see the following income statements and balance sheets with accompanying notes with regard to the Group's and parent company's profit and position in general.

Consolidated income statement

Amounts in SEK	Note	01/01/2023–31/12/2023	01/01/2022–31/12/2022
Operating income			
Net sales	3	1,378,185,669	970,005,460
Own work capitalised		9,985,928	-
Other operating income		649,076	2,911,689
		1,388,820,673	972,917,149
Operating expenses			
Cost of goods and services sold		-228,237,226	-127,594,134
Other external costs	4.6	-152,438,439	-112,054,473
Personell costs	5	-880,414,863	-629,098,243
Depreciation, amortization and impairment of tangible and intangible fixed assets		-389,067,232	-308,958,652
Other operating expenses		-682,687	-2,461,297
Operating profit		-262,019,774	-207,249,650
Profit from financial items			
Profit from participations in associated companies and joint ventures		-	-688,222
Interest income and similar items	7	8,027,944	967,601
Interest expenses and similar profit items	8	-47,335,451	-30,938,786
Net income after financial items		-301,327,281	-237,909,057
Profit before tax		-301,327,281	-237,909,057
Tax on profit for the year	9	-19,313,183	-15,649,663
Profit for the year		-320,640,464	-253,558,720
Attributable to the parent company's shareholders		-320,640,464	-253,558,720

Consolidated balance sheet

Amounts in SEK	Note	31/12/2023	31/12/2022
ASSETS			
Fixed assets			
<i>Intangible fixed assets</i>			
Capitalised expenditure for development and similar work	10	10,356,752	618,024
Concessions, patents, licences, trademarks and similar rights	11	529,056	-
Goodwill	12	1,073,415,065	1,406,296,817
		1,084,300,873	1,406,914,841
<i>Tangible fixed assets</i>			
Leasehold improvements	13	4,792,456	3,181,714
Equipment, tools and installations	14	50,218,970	35,279,919
		55,011,426	38,461,633
<i>Financial fixed assets</i>			
Other non-current securities	16	300,999	290,999
Deferred tax assets		-	825,229
Other non-current receivables	17	608,190	114,028
		909,189	1,230,256
Total fixed assets		1,140,221,488	1,446,606,730
Current assets			
<i>Current receivables</i>			
Trade receivables		267,171,697	205,023,104
Other current receivables	18	26,704,424	11,837,570
Prepaid expenses and accrued income	19	37,313,304	33,202,628
		331,189,425	250,063,302
<i>Short-term investments</i>			
		1,605,834	1,605,834
<i>Cash and cash equivalents</i>			
		70,446,613	141,291,996
Total current assets		403,241,872	392,961,132
TOTAL ASSETS		1,543,463,360	1,839,567,862

**Consolidated
balance sheet cont.**

Amounts in SEK	Note	31/12/2023	31/12/2022
EQUITY AND LIABILITIES			
Equity	20		
Share capital	21	276,327	272,681
Other capital contributions		1,442,168,867	1,418,762,081
Reserves		9,985,929	-
Retained earnings including profit for the year		-727,996,967	-381,727,457
Equity attributable to parent company's shareholders		724,434,156	1,037,307,305
Total equity		724,434,156	1,037,307,305
Provisions			
Deferred tax liability		66,767	-
		66,767	-
Non-current liabilities			
Other liabilities to credit institutions	22.23	547,773,786	563,944,330
		547,773,786	563,944,330
Current liabilities			
Liabilities to credit institutions	22	25,922,314	23,040,712
Customer advances	18	16,386,293	2,842,355
Trade payables		56,710,880	46,948,773
Tax liabilities		17,781,952	8,533,467
Other current liabilities		72,729,801	70,182,701
Accrued expenses and prepaid income	24	81,657,411	86,768,219
		271,188,651	238,316,227
TOTAL EQUITY AND LIABILITIES		1,543,463,360	1,839,567,862

Consolidated cash flow statement

Amounts in SEK	Note	31/12/2023	31/12/2022
Current operations			
Net income after financial items	28	-301,327,281	-237,909,057
Adjustments for non-cash items, etc.	29	379,491,041	309,962,661
		78,163,760	72,053,604
Income tax paid		-10,140,291	-23,176,218
Cash flow from operating activities before changes in working capital		68,023,469	48,877,386
Cash flow from changes in working capital			
Increase (-) / Decrease (+) in operating receivables		-78,993,790	7,717,866
Increase (+) / Decrease (-) in operating liabilities		21,740,924	-15,651,456
Cash flow from operating activities		10,770,603	40,943,796
Investment activities			
Acquisition of subsidiaries	29	-42,946,227	-282,781,056
Acquisition of intangible fixed assets		-10,514,984	-
Acquisition of tangible fixed assets		-13,444,272	-9,821,719
Disposal of tangible fixed assets		-	78,068
Acquisition of financial assets		-510,000	-
Disposal of financial assets		-	75,727
Cash flow from investment activities		-67,415,483	-292,448,980
Financing activities			
New share issue		8,958,812	176,722,918
Loans raised		-	182,055,187
Amortisation of loan liabilities		-14,440,000	-12,951,794
Change in capitalised interest expenses		-8,455,400	-5,869,932
Cash flow from financing activities		-13,936,588	339,956,379
Cash flow for the year		-70,581,468	88,451,195
Cash and cash equivalents at start of year		142,897,830	54,371,046
Exchange rate difference in cash and cash equivalents		-263,915	75,589
Cash and cash equivalents at end of year	30	72,052,447	142,897,830

**Parent company
income statement**

Amounts in SEK	Note	01/01/2023–31/12/2023	01/01/2022–31/12/2022
Operating income			
Net sales	3	-	-
Other operating income		9	25,107
		9	25,107
Operating expenses			
Other external costs	4.6	-1,239,168	-1,135,804
Personell costs	5	-1,374,452	-1,292,310
Operating profit		-2,613,611	-2,403,007
Profit from financial items			
Interest income and similar items	7	577,313	205,479
Interest expenses and similar profit items	8	-	-172,274
Net income after financial items		-2,036,298	-2,369,802
Profit before tax		-2,036,298	-2,369,802
Tax on profit for the year	9	15,450	81,164
Profit for the year		-2,020,848	-2,288,638

**Parent company
balance sheet**

<i>Amounts in SEK</i>	<i>Note</i>	<i>31/12/2023</i>	<i>31/12/2022</i>
ASSETS			
Fixed assets			
<i>Financial fixed assets</i>			
Shares in Group companies	15	1,421,345,274	1,384,272,488
		1,421,345,274	1,384,272,488
Total fixed assets		1,421,345,274	1,384,272,488
Current assets			
<i>Current receivables</i>			
Other current receivables		28,832	93,151
Prepaid expenses and accrued income	19	176,628	136,387
		205,460	229,538
<i>Cash and cash equivalents</i>		18,264,528	34,006,585
Total current assets		18,469,988	34,236,123
TOTAL ASSETS		1,439,815,262	1,418,508,611

**Parent company
balance sheet cont.**

<i>Amounts in SEK</i>	<i>Note</i>	<i>31/12/2023</i>	<i>31/12/2022</i>
EQUITY AND LIABILITIES			
Equity	20		
<i>Restricted equity</i>			
Share capital	21	276,327	272,681
		276,327	272,681
<i>Non-restricted equity</i>			
Share premium reserve		1,443,410,632	1,419,991,135
Retained earnings		-2,370,015	-81,378
Profit for the year		-2,020,848	-2,288,638
		1,439,019,769	1,417,621,119
Total equity		1,439,296,096	1,417,893,800
Current liabilities			
Trade payables		-	389,302
Liabilities to Group companies		157	53,000
Other current liabilities		61,569	48,231
Accrued expenses and prepaid income	24	457,440	124,278
		519,166	614,811
TOTAL EQUITY AND LIABILITIES		1,439,815,262	1,418,508,611

Parent company cash flow statement

Amounts in SEK	Note	31/12/2023	31/12/2022
Current operations			
Net income after financial items	28	-2,036,298	-2,369,802
Adjustments for non-cash items, etc.	29	15,450	81,164
		-2,020,848	-2,288,638
Cash flow from operating activities before changes in working capital		-2,020,848	-2,288,638
Cash flow from changes in working capital			
Increase (-) / Decrease (+) in operating receivables		24,078	472,322
Increase (+) / Decrease (-) in operating liabilities		-184,856	80,505
Cash flow from operating activities		-2,181,626	-1,735,811
Investment activities			
Shareholder contributions made		-22,519,243	-50,612,762
Cash flow from investment activities		-22,519,243	-50,612,762
Financing activities			
New share issue		8,958,812	67,034,090
Cash flow from financing activities		8,958,812	67,034,090
Cash flow for the year		-15,742,057	14,685,517
Cash and cash equivalents at start of year		34,006,585	19,321,068
Cash and cash equivalents at end of year	30	18,264,528	34,006,585

Note 1

Accounting policies

Amounts in SEK unless stated otherwise.

General accounting policies

The Annual Report has been prepared as required by the Swedish Annual Accounts Act and the general guidelines of the Swedish Accounting Standards Board, BFNAR 2012:1 Annual Report and Consolidated Financial Statements (K3).

The parent company applies the same accounting policies as the Group except in the cases stated below in the section Accounting policies of the parent company.

Valuation policies, etc.

Assets, provisions and liabilities have been measured at cost unless otherwise specified below.

Intangible assets

Expenditure for research and development

Research costs, i.e. planned and systematic research aimed at the acquisition of new scientific or technical knowledge and understanding, are recognized in the period they are incurred.

The capitalisation model is applied when recognising development costs. This means that expenses incurred during the development phase are recognised as an asset when all of the following conditions are met:

- It is technically possible to complete the intangible fixed asset so that it can be used or sold.
- The intention is to complete the intangible fixed asset and to use or sell it.
- Conditions exist for using or selling the intangible fixed asset.
- It is likely that the intangible fixed asset will generate future economic benefits.
- There are necessary and adequate technical, financial and other resources to complete development and to use or sell the intangible fixed asset.
- The expenditure that is attributable to the intangible fixed asset can be reliably calculated.

Other intangible assets

Other intangible assets acquired by the company are recognised at cost less accumulated depreciation and impairment.

Amortization

Amortization takes place on a straight-line basis over the asset's estimated useful life. The amortization is recognised as an expense in the income statement.

The following amortization periods are applied:

	Group year
<i>Internally generated intangible assets</i>	
Capitalized expenditure for development and similar activities	5
<i>Acquired intangible assets</i>	
Licences	5
Goodwill	5

Tangible fixed assets

Tangible fixed assets are recognised at cost less accumulated depreciation and impairment. The acquisition cost includes not only the purchase price, but also expenses directly related to the acquisition.

Additional expenditure

Additional expenditure that meets the asset criterion is included in the carrying amount of the asset. Costs of ongoing maintenance and repairs are recognised as an expense as incurred.

Depreciation

Depreciation is charged on a straight-line basis over the estimated useful life of the asset as it reflects the expected consumption of the future economic benefits of the asset. The depreciation is recognised as an expense in the income statement.

Note 1 *cont.*

The following depreciation periods are applied:

	Group year
Tangible fixed assets:	
- Leasehold improvements	3–5
- Equipment, tools, fixtures and fittings	3–5

The difference between the above-mentioned depreciation and depreciation for tax purposes is recognised in the individual companies as accumulated excess depreciation, which is included in untaxed reserves.

Impairment – tangible and intangible fixed assets and investments in Group companies

An assessment is performed at each balance sheet date to see whether there is any indication that an asset's value is lower than its carrying amount. If there is any such indication, the asset's recoverable amount is calculated. If it is not possible to calculate the recoverable amount of an individual asset, the recoverable amount is calculated for the entire cash-generating unit to which the asset belongs.

The recoverable amount is the higher of fair value less costs to sell and the value in use. When calculating the value in use, the present value is calculated from the future cash flows that the asset is expected to give rise to in ongoing operations and when it is sold or scrapped. The discount rate used is before tax and reflects market assessments of the time value of money and the risks associated with the asset. An earlier impairment is reversed only if the reasons used as a basis for the calculation of the recoverable amount at the most recent impairment have changed.

Leasing—lessees

All leases have been classified as finance or operating leases. Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset from the lessor to the lessee. An operating lease is a lease that is not a finance lease.

Finance leases

Rights and obligations acquired under finance leases are recorded as assets and liabilities in the balance sheet. The assets and liabilities

are initially measured at their fair value or, if lower, the present value of the minimum lease payments. Expenses that are directly attributable to negotiating and arranging the lease are added to the amount reported as an asset.

After initial recognition, the minimum lease payments are allocated to interest and amortisation of the liability using the effective interest method. Variable fees are recognised as expenses in the financial year in which they are incurred.

The leased asset is depreciated over its useful life.

Operating leases

Lease payments for operating leases, including a higher initial rent but excluding costs for services such as insurance and maintenance, are recognised as an expense over the lease term on a straight-line basis.

Foreign currency

Monetary items in foreign currency are translated using the exchange rates at the balance sheet date. Non-monetary items are not translated but are recognised at the rates on the date of acquisition.

Financial assets and liabilities

Financial assets and liabilities are recognised in accordance with Chapter 11 (Financial instruments measured at cost) in BFNAR 2012:1.

Balance sheet recognition and derecognition

A financial asset or liability is recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument. A financial asset is derecognised in the balance sheet when the contractual right to receive cash flow from the asset has expired or been settled. The same applies when substantially all the risks and rewards of ownership have been transferred to another party and the company no longer has a controlling financial interest in the asset. A financial liability is derecognised in the balance sheet when the contractual obligation has been discharged or has expired.

Valuation of financial assets

Financial assets are initially recognised at cost, including any transaction costs directly related to the acquisition of the asset.

Current financial assets are subsequently measured at the lower of cost and net realisable value at the balance sheet date. Current trade and other

Note 1 *cont.*

receivables that constitute current assets are measured individually based on the amount that is expected to flow to the company.

After initial recognition, financial assets are measured at cost less any impairment and plus any revaluation. Interest-bearing financial assets are measured at amortised cost using the effective interest method.

The company's financial instruments held for risk diversification are considered part of a securities portfolio for valuation according to the lowest value principle and for impairment testing, and are therefore measured as one item.

Valuation of financial liabilities

Non-current financial liabilities are recognised at amortised cost. Expenditure directly attributable to the raising of loans has been adjusted to the cost of the loan and accrued using the effective interest method. Current liabilities are recognised at cost.

Employee benefits

Post-employment benefits for employees

Defined contribution plans

The contributions for defined contribution plans are recognised as an expense. Unpaid contributions are recognised as a liability.

Tax

Tax on profit for the year in the income statement consists of current tax and deferred tax. Current tax is income tax that is applied to taxable income in the current financial year and the portion of income tax for the previous financial year that has not yet been recognised. Deferred tax is income tax that is applied to taxable income payable in future financial years as a consequence of past transactions or events.

Deferred tax liabilities are recognised for all taxable temporary differences, but not for temporary differences arising on the initial recognition of goodwill. A deferred tax asset is recognised for deductible temporary differences and for the ability to use loss carryforwards to reduce future taxable income. The valuation is based on how the carrying amount of the corresponding asset or liability is expected to be recovered or settled. The amounts are based on the tax rates and tax rules enacted before the balance sheet date and the present value has not been calculated.

In the consolidated balance sheet, untaxed reserves are divided into deferred tax and equity.

Provisions

A provision is recognised in the balance sheet when the entity has a legal or constructive obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date. Provisions are reviewed at each reporting date.

Contingent liabilities

"Contingent liabilities" is a generic term for warranties, financial commitments and any liabilities that are not recognised in the balance sheet. Contingent liabilities are:

- A possible obligation that arises from past events and the existence of which will be confirmed only by one or more uncertain future events not wholly within the entity's control, or
- A present obligation arising from past events but that is not recognised as a liability or provision as it is unlikely that an outflow of resources will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

Revenue

Revenue is the inflow of economic benefits that the company has received or will receive as a result of its ordinary operating activities. Revenue is measured at the fair value of the consideration received or receivable, taking into account trade discounts or rebates.

Service and construction contracts—current account

Income from assignments on a current account basis is recognised as revenue as work is carried out and materials are delivered or consumed. Uninvoiced service contracts in progress are recognised in the balance sheet at the estimated invoice value of the work performed.

Service and construction contracts – fixed price

Fixed-price service contracts in progress are recognised on a percentage-of-completion basis for those contracts where the financial outcome can be satisfactorily estimated. Contract revenue and contract expenditure are recognised as income and expenses in the income statement in proportion to the stage of completion of the contract at the balance sheet date. The stage of completion is determined on the basis of the contract expenditure incurred in relation to the estimated total contract expenditure for the entire contract. In cases where the financial outcome cannot be reliably estimated, revenue is recognised only in the amount corresponding to the contract costs incurred that are likely to be reimbursed by the client. An anticipated loss is recognised immediately as an expense.

Government grants

A government grant that is not contingent on future performance is recognised as revenue when the conditions for receiving the grant are met. A government grant that is conditional on future performance is recognised as revenue when the performance is achieved. The grant is recognised as a liability if it is received before the conditions for recognising it as revenue are met.

Accounting for grants related to support for furlough

Government grants related to furlough where the conditions for receiving the grant have been met are recognised as Other income in the income statement. Other grants received for furlough have been recognised as a liability.

Consolidated financial statements

Subsidiaries

Subsidiaries are companies in which the parent company directly or indirectly holds more than 50% of the voting rights or has a controlling interest in some other way. Controlling interest means that the controlling entity is entitled to structure a company's financial and operating strategies for the purpose of obtaining economic advantages. The reporting of business combinations is based on the entity method. This means that the acquisition analysis is prepared

on the date when the acquirer obtains controlling interest. As of this moment, the acquirer and the acquired entity are perceived as a reporting entity. Furthermore, the application of the unitary approach means that all assets (including goodwill) and liabilities as well as income and expenses are recognised in their entirety, even for partially owned subsidiaries.

The cost of a subsidiary is calculated as the sum of the fair value of assets acquired and the liabilities incurred and assumed at the acquisition date, and of the equity instruments issued, expenses that are directly attributable to the business combination, and any additional consideration. In the acquisition analysis, the fair value – with a few exceptions – is determined at the time of acquisition of acquired identifiable assets and assumed liabilities, as well as non-controlling interests. Non-controlling interests are measured at fair value at the acquisition date. From the date of acquisition, the consolidated financial statements include the acquired entity's income and expenses, identifiable assets and liabilities and any goodwill arising from the acquisition. Negative goodwill is recognised as income directly at the time of acquisition where it arises.

Goodwill

Group goodwill arises when the acquisition value upon acquisition of shares in subsidiaries exceeds the value of the acquired company's identifiable net assets determined in the acquisition analysis. Goodwill is recognised at cost less accumulated amortization and any impairments.

Additional purchase price

If it is likely at the time of acquisition that the purchase price will be adjusted at a later date and the amount can be estimated in a reliable manner, the amount shall be included in the estimated final acquisition value for the acquired unit.

Adjustment of the value of the additional purchase price within twelve months from the time of acquisition affects goodwill. Adjustments later than 12 months after the acquisition date are recognised as other operating expenses. In previous years, such adjustments were recognised as profit from participations in Group companies. Comparative figures have been recalculated.

Note 1 *cont.*

Associated companies

Holdings in associated companies, in which the Group has a minimum of 20% and a maximum of 50% of the votes or otherwise has a significant influence over operational and financial control, are reported in accordance with the equity method. The equity method means that the Group's recognised value of shares in associated companies corresponds to the Group's share of the associated companies' equity, any residual value of consolidated surplus and deficit values, including goodwill and negative goodwill, reduced by any internal profits. In the consolidated income statement, "Share of profit or loss of associated companies" is the Group's share of associated companies' profit after tax, adjusted for any depreciation or reversal of acquired surplus or deficit values, including amortization of goodwill/reversal of negative goodwill. Dividends received from associated companies reduce the carrying amount. Profit shares accrued after the acquisition of associated companies that have not yet been realised through dividends are allocated to the equity fund.

Merger

The merger has been recognised in accordance with BFNAR 2020:5, Reporting of mergers. The consolidated value method has been applied, which means that the assets and liabilities of the transferring company have been recognised at their values in the consolidated financial statements.

Cash flow statement

The cash flow statement shows the company's changes in cash and cash equivalents during the financial year and has been prepared using the indirect method. The cash flow reported only covers transactions that involved inward and outward payments.

Accounting policies of the parent company

The accounting policies of the parent company are consistent with the accounting policies set out above in the consolidated financial statements, except in the following cases.

Revenue

Service and construction contracts, fixed price.

The parent company has no fixed price contracts.

Anticipated dividends

As the parent company holds more than half of the votes for all shares in the subsidiary, dividends are recognised when the right to receive dividends is deemed certain and can be reliably calculated.

Group contributions

Group contributions received/paid are recognised as an appropriation in the income statement. The Group contribution received/paid has affected the company's current tax.

Note 2 Key estimates and assessments

Significant assessments in applying the Group's accounting policies

The following sections describe the key assessments made by the corporate executive team in applying the Group's accounting policies that have the most significant effect on the amounts recognised in the financial statements. The results presented may be different with different assessments, assumptions and key estimates. Changes in assessments are recognised prospectively.

Fixed assets

The corporate executive team assesses whether the value of the assets is impaired when there is an indication of a potential impairment requirement. The recoverable amount is based on estimated future cash flows and selling price. Impairment of goodwill is reviewed when there is a strong indication for this. Acquisition goodwill is amortization over 5 years from the date of acquisition in accordance with K3 rules.

Deferred tax

The Group recognises deferred tax when it is likely that taxable profits will be available against which the tax losses can be utilised. Individual assessments take place for each company per year.

Preparation of acquisition analyses

When acquiring subsidiaries or businesses, an assessment is made of the fair value of assets and liabilities in connection with the acquisition. These assets and liabilities often do not have a quoted price, and different valuation techniques have to be applied. Assessments other than those made by the corporate executive team regarding factors such as the additional purchase price may result in a different future position.

Note 3

Net sales per operating segment and geographical market

Group		
Amounts in SEK	01/01/2023–31/12/2023	01/01/2022–31/12/2022
Net sales per operating segment		
Consultancy services	1,315,724,940	930,453,217
Other	62,460,729	39,552,243
	1,378,185,669	970,005,460
Net sales by geographical market		
Sweden	1,027,857,392	833,670,512
Norway	310,091,891	110,105,254
Denmark	10,164,257	107,355
Germany	6,293,830	6,253,240
USA	2,651,744	1,140,750
Finland	15,502,240	17,930,353
Ireland	631,651	797,996
Estonia	3,080,230	-
Spain	658,665	-
Netherlands	543,615	-
Canada	518,381	-
Belgium	95,283	-
Austria	89,730	-
United Kingdom	6,760	-
	1,378,185,669	970,005,460
Parent company		
Amounts in SEK	01/01/2023–31/12/2023	01/01/2022–31/12/2022
Net sales per operating segment		
	-	-
Net sales by geographical market		
	-	-

Note 4 Fees and expense reimbursement for auditors

Group		
Amounts in SEK	01/01/2023–31/12/2023	01/01/2022–31/12/2022
KPMG AB		
Audit assignment	-	13,500
Öhrlings PricewaterhouseCoopers AB		
Audit assignment	1,327,840	761,723
Audit activities other than the audit assignment	99,421	97,775
Tax advice	176,505	48,250
BDO		
Audit assignment	166,311	108,204
Ecovis		
Audit assignment	23,105	-
	1,793,182	1,029,452
Parent company		
Amounts in SEK	01/01/2023–31/12/2023	01/01/2022–31/12/2022
Öhrlings PricewaterhouseCoopers AB		
Audit assignment	250,000	50,000
Audit activities other than the audit assignment	-60,000	60,000
	190,000	110,000

Audit services comprise examination of the annual accounts, accounting records and administration of the business by the VD/CEO and the Board, other procedures required to be carried out by the Company's auditors and advice or other assistance relating to observations made during the performance of such other procedures.

Note 5 Employees, salaries and personell costs

Average number of employees	01/01/2023–31/12/2023	Of whom men	01/01/2022–31/12/2022	Of whom men
Parent company				
Total, parent company	-	-	-	-
Subsidiaries				
Sweden	723	547	651	511
Norway	128	99	117	92
Denmark	1	1	1	1
Canada	4	4	-	-
Total, subsidiaries	856	651	769	604
Group, total	856	651	769	604

Gender distribution among senior executives	31/12/2023	31/12/2022
<i>Women, %</i>		
Parent company		
Board of Directors	33	33
Other senior executives	-	-
Group		
Board of Directors	23	28
Other senior executives	33	38

Note 5_{cont.}

Salaries and other remuneration and social security costs, including pension costs	01/01/2023–31/12/2023	01/01/2022–31/12/2022
<i>Amounts in SEK</i>		
Parent company		
Board of Directors	1,045,850	983,347
	1,045,850	983,347
Social costs	328,602	308,963
(of which pension costs)	-	-
Subsidiaries		
Board of Directors and VD/CEO	13,557,823	12,639,727
Other employees	599,038,347	411,213,840
	612,596,170	423,853,567
Social costs	239,680,184	180,346,567
(of which pension costs)	65,900,792	50,312,889
Group		
Board of Directors and VD/CEO	14,603,673	13,623,074
Other employees	599,038,347	411,213,840
	613,642,020	424,836,914
Social costs	240,008,786	180,655,825
(of which pension costs) ¹	65,900,792	50,312,889

¹ 2,915,376 (2,866,153) of the Group's pension costs relate to the company's Board of Directors and VD/CEO.
The Group's outstanding pension obligations to these amount to 0 (0).

Note 6 Operating leases

Leases where the enterprise is the lessee	01/01/2023–31/12/2023	01/01/2022–31/12/2022
<i>Amounts in SEK</i>		
Group		
<i>Assets held under operating leases</i>		
Lease payments recognised in the financial year, including rental of premises	64,126,269	40,909,233
Total leasing costs	64,126,269	40,909,233
Agreed future minimum lease payments regarding non-cancellable contracts fall due for payment:		
Within one year	71,133,510	59,387,171
Between one and five years	182,711,128	189,531,294
After more than five years	2,887,342	-
	256,731,980	248,918,465

The Group's contracts relate mainly to renting of premises and vehicles.
The parent company has no leases.

Note 7 Interest income and similar items

Group		
<i>Amounts in SEK</i>	<i>01/01/2023–31/12/2023</i>	<i>01/01/2022–31/12/2022</i>
Interest income	6,147,672	966,942
Other	1,880,272	659
	8,027,944	967,601

Parent company		
<i>Amounts in SEK</i>	<i>01/01/2023–31/12/2023</i>	<i>01/01/2023–31/12/2023</i>
Interest income	577,313	205,479
	577,313	205,479

Note 8 Interest expenses and similar profit items

Group		
<i>Amounts in SEK</i>	<i>01/01/2023–31/12/2023</i>	<i>01/01/2022–31/12/2022</i>
Interest expenses	41,917,347	25,748,195
Other	5,418,104	5,190,591
	47,335,451	30,938,786

Parent company		
<i>Amounts in SEK</i>	<i>01/01/2023–31/12/2023</i>	<i>01/01/2022–31/12/2022</i>
Interest income	-	172,274
	-	172,274

Note 9 Tax on profit for the year

Group Amount in SEK	01/01/2023–31/12/2023	01/01/2022–31/12/2022
Current tax	18,435,452	16,449,344
Deferred tax	877,731	-799,681
	19,313,183	15,649,663

Parent company Amounts in SEK	01/01/2023–31/12/2023	01/01/2022–31/12/2022
Current tax	-15,450	-81,164
	-15,450	-81,164

Reconciliation of effective tax		2023		2022
Group Amount in SEK	Per cent	Amount	Per cent	Amount
Profit before tax		-301,327,281		-237,909,057
Tax at the applicable tax rate for the parent company	20.6%	-62,073,420	20.6%	-49,009,262
Effect of other tax rates for foreign subsidiaries	0.2%	-626,863	0.0%	-161,302
Amortization of consolidated goodwill	26%	78,412,505	24.3%	62,608,283
Other non-deductible expenses	1.6%	4,948,449	0.5%	3,602,452
Non-taxable income	-0.2%	-552,461	0.0%	-2,098
Increase in loss carry-forwards without corresponding capitalisation of deferred tax	-0.6%	-1,892,349	2.1%	-1,644,330
Utilisation of previous non-capitalised loss carryforwards	0.3%	1,014,745	-0.4%	903,033
Tax attributable to previous years	0.0%	-50,960	0.0%	-96,600
Deductible unrecognised items	0.0%	133,537	0.0%	-550,513
	6.4%	19,313,183	5.9%	15,649,663

Parent company Amounts in SEK	Per cent	Amount	Per cent	Amount
Profit before tax		-2,036,298		-2,369,802
Tax at the applicable tax rate for the parent company	20.6%	-419,477	20.6%	-488,179
Non-taxable income	0.0%	-122	0.0%	-12
Increase in loss carry-forwards without corresponding capitalisation of deferred tax	-20.6%	419,599	19.9%	471,459
Deductible unrecognised items	0.8%	-15,450	2.7%	-64,432
	0.8%	-15,450	3.4%	-81,164

Note 10 Capitalised expenditure for development work

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Accumulated cost:		
At start of year	1,236,024	1,236,024
New acquisitions	9,985,928	-
	11,221,952	1,236,024
Accumulated amortization:		
At start of year	-618,000	-370,800
Amortization for the year	-247,200	-247,200
	-865,200	-618,000
Carrying amount at year-end	10,356,752	618,024

Note 11 Concessions, patents, licences, trademarks and similar rights

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Accumulated cost:		
New acquisitions	529,056	-
At year-end	529,056	-
Carrying amount at year-end	529,056	-

Note 12 Goodwill

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Accumulated cost:		
At start of year	1,849,410,627	1,312,014,267
Acquisition of subsidiaries	60,017,698	540,520,749
Reclassifications	-1,366,917	-
Translation differences for the year	-16,685,819	-3,124,389
At year-end	1,891,375,589	1,849,410,627
Accumulated amortization:		
At start of year	-443,113,811	-139,699,087
Reclassifications	-96,174,890	-
Amortization for the year	-280,515,917	-303,371,700
Translation differences for the year	1,844,094	-43,023
At year-end	-817,960,524	-443,113,810
Carrying amount at year-end	1,073,415,065	1,406,296,817

Note 13

Leasehold improvements

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
<i>Accumulated cost:</i>		
At start of year	3,926,500	2,842,559
New acquisitions	2,094,500	1,159,440
Acquisition of subsidiaries	-	2,767,060
Disposals and retirements	-	-2,842,559
At year-end	6,021,000	3,926,500
<i>Accumulated depreciation:</i>		
At start of year	-744,786	-1,104,627
Acquisition of subsidiaries	-	-692,402
Reversal of depreciation on disposals and retirements	9,558	2,842,560
Depreciation for the year	-493,316	-1,790,317
At year-end	-1,228,544	-744,786
Carrying amount at year-end	4,792,456	3,181,714

Note 14

Equipment, tools and installations

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Accumulated cost:		
At start of year	61,112,778	22,730,793
New acquisitions	29,311,789	16,400,170
Acquisition of subsidiaries	1,587,397	28,922,693
Disposals and retirements	-17,648,655	-6,890,157
Reclassifications	5,367,972	-67,846
Translation differences for the year	-415,962	17,125
At year-end	79,315,319	61,112,778
Accumulated depreciation:		
At start of year	-25,832,859	-3,831,798
Acquisition of subsidiaries	-135,237	-19,757,742
Reversal of depreciation on disposals and retirements	9,415,016	607,627
Reclassifications	-1,249,171	711,247
Amortization for the year	-11,613,330	-3,549,435
Translation differences for the year	319,232	-12,758
At year-end	-29,096,349	-25,832,859
Carrying amount at year-end	50,218,970	35,279,919

Leasing	31/12/2023	31/12/2022
Group		
<i>Amounts in SEK</i>		
Equipment held under finance leases is included with a carrying amount of	31,163,982	22,654,697

The contracts essentially relate to vehicle leasing. The present value of future payments regarding finance lease obligations is reported under other short-term and long-term liabilities in the Group.

Note 15 Shares in Group companies

<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Accumulated cost:		
At start of year	1,384,272,488	981,920,291
Acquisition of subsidiaries	37,072,786	402,352,197
At year-end	1,421,345,274	1,384,272,488
Carrying amount at year-end	1,421,345,274	1,384,272,488

Specification of the parent company's and Group's holdings of shares in Group companies

The ownership share of the capital is referred to, which also corresponds to the percentage of votes for the total number of shares. AB Omegapoint is a wholly owned subsidiary, while the other companies listed below are owned internally through AB Omegapoint and have no recognised value in the company.

Subsidiary / Corporate registration number / Registered office	Number of shares,	%	31/12/2023 Carrying amount	31/12/2022 Carrying amount
AB Omegapoint, 55912-6120, Stockholm	1,134,109	100	1,421,345,274	1,384,272,488
Omegapoint Stockholm AB, 556614-3185, Stockholm	250,000	100		
Omegapoint Malmö AB, 556613-1339, Malmö	1,200	100		
<i>Omegapoint Denmark ApS, 43380605, Copenhagen</i>	40,000	100		
<i>Elicit Syd AB, 556912-3416, Malmö</i>	50,000	100		
<i>Omegapoint North America Inc, 1176723179, Montréal</i>		100		
Omegapoint Uppsala AB, 556844-5992, Stockholm	10,000	100		
Omegapoint Göteborg AB, 556572-9992, Gothenburg	5,376,450	100		
<i>Elicit AB, 556568-9360, Gothenburg</i>	107,800	100		
Omegapoint Örebro AB, 556691-4393, Stockholm	1,075	100		
Basalt AB, 556778-7956, Enköping	8,000	100		
Omegapoint Norge AS, 981 874 714, Oslo	100,140	100		
			1,421,315,274	1,384,272,488

Note 16 Other non-current securities

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Accumulated cost:		
At start of year	209,999	209,999
Additional receivables	10,000	1,000
Additional receivables through shareholder contributions	-	80,000
At year-end	300,999	290,999
Carrying amount at year-end	300,999	290,999

Note 17 Other non-current receivables

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Accumulated cost:		
At start of year	114,028	183,000
Acquisition of subsidiaries	-	114,028
Additional receivables	500,000	-
Settled receivables	-	-183,000
Translation differences for the year	-5,838	-
At year-end	608,190	114,028
Carrying amount at year-end	608,190	114,028

Note 18 Fixed-price assignments

The balance sheet items "Other receivables" and "Customer advances" include fixed-price assignments in the amounts shown below.

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
<i>Income earned but not invoiced</i>		
Fixed-price assignments		
Accrued income on open contracts (+)	5,491,428	492,738
Invoiced amounts on open contracts (-)	-	-133,334
	5,491,428	359,404
<i>Income earned but not invoiced</i>		
Accrued income on open contracts (-)	-1,274,847	-1,394,405
Invoiced amounts on open contracts (+)	537,100	200,000
	-737,747	-1,194,405

Note 19 Prepaid expenses and accrued income

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Rental of premises	13,675,215	10,277,914
Insurance	1,912,535	2,175,147
Training and travel expenses	6,013,870	8,303,917
Accrued subconsultancy costs	43,000	68,271
Software, system costs and licences	9,276,618	7,549,336
Pension costs	3,838,288	2,191,670
Other items	2,556,778	2,636,373
	37,313,304	33,202,628
Parent company		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Insurance	160,000	133,333
Other items	16,628	3,054
	176,628	136,387

Note 20 Appropriation of profit or loss

The Board proposes that non-restricted equity, comprising SEK 1,439,019,769, be appropriated as follows:

Amounts in SEK

To be carried forward to new account	1,439,019,769
Total	1,439,019,769

Note 21 Number of shares and quota value

	31/12/2023	31/12/2022
<i>Ordinary shares</i>		
Number of shares	349,102,328	342,588,843
Quota value	0.000192	0.000192
<i>Preference shares B01</i>		
Number of shares	501,024,139	501,024,139
Quota value	0.000192	0.000192
<i>Preference shares B02</i>		
Number of shares	79,903,914	79,903,914
Quota value	0.000192	0.000192
<i>Preference shares C01</i>		
Number of shares	248,389,000	248,389,000
Quota value	0.000192	0.000192
<i>Preference shares C02</i>		
Number of shares	7,385,000	7,385,000
Quota value	0.000192	0.000192
<i>Preference shares C03</i>		
Number of shares	9,373,071	9,373,071
Quota value	0.000192	0.000192

Note 21 *cont.*

Number of shares and quota value

	31/12/2023	31/12/2022
<i>Preference shares C04</i>		
Number of shares	9,837,562	9,837,562
Quota value	0.000192	0.000192
<i>Preference shares C05</i>		
Number of shares	4,287,620	4,287,620
Quota value	0.000192	0.000192
<i>Preference shares C06</i>		
Number of shares	119,745,806	119,745,806
Quota value	0.000192	0.000192
<i>Preference shares C07</i>		
Number of shares	98,204,025	98,204,025
Quota value	0.000192	0.000192
<i>Preference shares C08</i>		
Number of shares	12,482,496	-
Quota value	0.000192	-
Total number of shares	1,439,734,961	1,420,738,980
Quota value	0.000192	0.000192

Note 22

Other liabilities to credit institutions

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Maturity date, within one year from the balance sheet date	25,922,314	23,040,712
Maturity date, 1–5 years from the balance sheet date	46,602,535	295,189,451
Maturity date, more than five years from the balance sheet date	501,171,251	268,754,879
	573,696,100	586,985,042

Note 23

Loan and overdraft facilities

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
<i>Loan credit</i>		
Authorised credit limit	15,000,000	50,000,000
Unutilised portion	-15,000,000	-12,308,100
Amount of credit utilised	-	37,691,900
<i>Overdraft facilities</i>		
Authorised credit limit	87,114,358	2,114,358
– currency conversion	-140,158	-
Unutilised portion	-79,421,923	-2,114,358
– currency conversion	140,158	-
Amount of credit utilised	7,692,435	-

The Group has what is known as a Revolving Credit Facility totalling SEK 100,000,000.

In addition to part of the RCF, the overdraft facility consists of an unutilised amount of NOK 2,000,000.

Note 24

Accrued expenses and prepaid income

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Accrued salaries	55,878,383	61,241,935
Accrued social security contributions	15,209,870	15,373,837
Accrued audit and advisory fees	1,657,534	669,863
Prepaid income	4,772,093	4,333,650
Other items	4,139,531	5,148,934
	81,657,411	86,768,219
Parent company		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Accrued audit and advisory fees	457,440	124,278
	457,440	124,278

Note 25

Pledged assets and contingent liabilities–Group

	31/12/2023	31/12/2022
Pledged assets		
<i>For own liabilities and provisions</i>		
<i>Other liabilities to credit institutions</i>		
Mortgages	-	1,655,700
Floating charges	16,556,500	15,000,000
Shares in subsidiaries	3,775,542,827	3,193,603,582
	3,792,099,327	3,211,159,282
Total pledged assets	3,792,099,327	3,211,159,282
Contingent liabilities		
<i>For Group companies, associated companies and joint ventures</i>		
Rent guarantee	-	2,691,900
Guarantees, bank loans	562,320,000	-

In accordance with the loan agreement between Swedbank and AB Omegapoint, 559312-6120, each guarantor is jointly and severally liable for each other's obligations in accordance with the Swedish Companies Act 2005:551.

AB Omegapoint's shares in subsidiaries are pledged as security under the loan agreement.

Note 26

Pledged assets and contingent liabilities–parent company

	31/12/2023	31/12/2022
Pledged assets		
<i>Assets pledged in favour of Group companies</i>		
<i>Other liabilities to credit institutions</i>		
Shares in subsidiaries	1,421,345,274	1,384,272,488
	1,421,345,274	1,384,272,488
Total pledged assets	1,421,345,274	1,384,272,488
Contingent liabilities		
	None	None

Note 27**Significant events after the end of the financial year**

There have been no events of a material nature since the end of the financial year.

Note 28**Interest paid and received****Group**

<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Interest received	6,147,672	966,942
Interest paid	41,917,347	25,748,195

Parent company

<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Interest received	577,313	205,479
Interest paid	-	172,274

Note 29

Other information for the cash flow statement

Adjustment for non-cash items, etc.

Parent company

<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Tax effects of issue costs recognised directly in equity	15,450	81,164
	15,450	81,164

Adjustment for non-cash items, etc.

Group

<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Depreciation and amortization	382,196,512	311,224,844
Unrealised exchange differences	-1,337,826	44,129
Capital gains/losses on disposal of fixed assets	358,299	-1,035,221
Effect of share issues not affecting cash flow	-1,725,949	-475,164
Other items not affecting cash flow	5	204,073
	379,491,041	309,962,661

Acquisition of subsidiaries/business activities, net cash effect

Group		
<i>Amounts in SEK</i>	31/12/2023	31/12/2022
Intangible fixed assets	37,404,040	539,263,865
Tangible fixed assets	290,819	6,602,995
Financial fixed assets	714,586	128,100
Operating receivables	6,780,966	89,595,845
Cash and cash equivalents	3,702,616	48,903,015
Total assets	48,893,027	684,493,820
Operating liabilities	-10,508,593	-96,876,559
Total liabilities and provisions	-10,508,593	-96,876,559
Purchase price	62,514,034	587,617,261
Removed: Issue in kind	-14,553,543	-242,427,926
Unpaid additional purchase price	-	-4,958,340
Acquisition costs	-1,311,648	-8,546,924
Purchase price paid	46,648,843	331,684,071
Removed: Cash and cash equivalents in the acquired business	-3,702,616	-48,903,015
Impact on cash and cash equivalents	42,946,227	282,781,056

Note 30

Cash and cash equivalents

Group		
Amounts in SEK	31/12/2023	31/12/2022
<i>The following subcomponents are included in cash and cash equivalents:</i>		
Cash and cash equivalents	70,446,613	141,291,996
Current investments, equivalent to cash and cash equivalents	1,605,834	1,605,834
	72,052,447	142,897,830

The above items have been classified as cash and cash equivalents on the basis that:

- They are at insignificant risk of value fluctuations.
- They can be converted easily into cash.
- They have a maximum maturity of 3 months from the date of acquisition.

Parent company		
Amounts in SEK	31/12/2023	31/12/2022
<i>The following subcomponents are included in cash and cash equivalents:</i>		
Cash and cash equivalents	18,264,528	34,006,585
	18,264,528	34,006,585

The above items have been classified as cash and cash equivalents on the basis that:

- They are at insignificant risk of value fluctuations.
- They can be converted easily into cash.
- They have a maximum maturity of 3 months from the date of acquisition.

Note 31

Purchases and sales within the Group

Purchases and sales within the Group

Of the parent company's total purchases and sales measured in SEK, 23.2% (27.8%) of purchases and 0% (0%) of sales relate to other companies within the entire Group to which the enterprise belongs.

Note 32 Merger

On 17 March 2023, the company Secana Risk AB, company registration number 559023-3069, was merged into its parent company Omegapoint Group AB (now merged into AB Omegapoint), company registration number 556601-6399.

The company's income statement and balance sheet items as at 17 March 2023 are shown below.

<i>Amounts in SEK</i>	<i>17/03/2023</i>
Net sales	-
Operating profit	-598,606
Current assets	13,081,340
Liabilities	637,005
Cash and cash equivalents at the time of the merger amounted to	-

On 17 March 2023, the company Omegapoint Cyber Security AB, company registration number 559204-6758, was merged into its parent company Omegapoint Group AB (now merged into AB Omegapoint), company registration number 556601-6399.

The company's income statement and balance sheet items as at 17 March 2023 are shown below.

<i>Amounts in SEK</i>	<i>17/03/2023</i>
Net sales	1
Operating profit	-606,854
Current assets	3,085,620
Liabilities	651,084
Cash and cash equivalents at the time of the merger amounted to	4,200

Merger

On 17 March 2023, the company Omegapoint Cyber Security Training AB, company registration number 559213-8340, was merged into its parent company Omegapoint Group AB (now merged into AB Omegapoint), company registration number 556601-6399.

The company's income statement and balance sheet items as at 17 March 2023 are shown below.

<i>Amounts in SEK</i>	17/03/2023
Net sales	-
Operating profit	-5,480
Current assets	78,202
Liabilities	17,407
Cash and cash equivalents at the time of the merger amounted to	75,932

On 25 October 2023, the company Molnbolaget Sverige AB, company registration number 559012-9481, was merged into its sister company Integrationsbolaget Sverige AB (now Omegapoint Örebro AB), company registration number 556691-4593.

The company's parent company was Omegapoint Group AB, company registration number 556601-6399.

The income statement and balance sheet items of Molnbolaget Sverige AB as at 25 October 2023, the date of the merger, are shown below.

<i>Amounts in SEK</i>	25/10/2023
Net sales	26,815,297
Operating profit	-4,020,573
Fixed assets	640,834
Current assets	3,685,641
Liabilities	1,439,486
Cash and cash equivalents at the time of the merger amounted to	-1,740,882

Merger

On 30 October 2023, the companies Diamir Consulting AB, company registration number 559115-9644, Diamir Ecom Consulting AB, 559272-3844, Diamir Management Consulting AB, 559183-4873, previously wholly owned subsidiaries of Omegapoint Malmö AB, company registration number 556613-1339, were merged with Omegapoint Malmö AB, company registration number 556613-1339.

The income statement and balance sheet items of the three merged companies as at 30 October 2023, the date of the merger, are shown below.

<i>Amounts in SEK</i>	30/10/2023
Net sales	25,820,897
Operating profit	5,301,331
Fixed assets	226,710
Current assets	12,706,001
Liabilities	7,984,362
Cash and cash equivalents at the time of the merger amounted to	4,225,737

On 14 November 2023, the company Omegapoint Group AB, company registration number 556601-6399, and Omegapoint Holding AB, company registration number 559109-8842, merged into the holding company Alpha BidCo AB (Now AB Omegapoint), company registration number 559312-6120.

The income statement and balance sheet items of the two merged companies as at 14 November 2023, the date of the merger, are shown below.

<i>Amounts in SEK</i>	14/11/2023
Net sales	80,086,770
Operating profit	12,325,551
Fixed assets	7,675,020
Current assets	25,489,127
Liabilities	231,735,915
Cash and cash equivalents at the time of the merger amounted to	164,097

Note 33**Definitions of key ratios**

<i>Terminology</i>	<i>Definition</i>
Financial key ratios	
Operating profit (EBIT)	Profit for the year before financial income, financial expenses and tax.
Operating profit (EBITA)	Operating profit (EBIT) adjusted for amortization, interest and tax.
Operating profit (EBITDA)	Earnings Before Interest, Taxes, Depreciation, and Amortization
Operating margin (EBIT)	Operating profit (EBIT) in relation to net sales.
Operating margin (EBITA)	Operating profit (EBITA) in relation to net sales.
Operating margin (EBITDA)	Operating profit (EBITDA) in relation to net sales.
Equity/asset ratio	Total adjusted equity in relation to total assets.
Quick ratio	Current assets excluding stocks and work in progress in relation to current liabilities.
Return on equity	Profit for the year attributable to parent company shareholders in relation to average equity.
Return on total capital	Operating profit (EBIT) adjusted for interest income in relation to total assets.

Signatures

Stockholm, on the date indicated by the electronic signature

Eva Sandell Elmstedt
Chairman

Filip Gahnström
Director

Patrice Jabet
Director

Carsten Krogh Gomard
Director

Stian Olsen Skrefsrud
Director

Adeline Jennische
Director

Our auditor's report has been submitted on the date indicated in the electronic signature

Öhrling PricewaterhouseCoopers AB

Erik Nilsson
Authorised Public Accountant

To the Annual General Meeting of AB Omegapoint HoldCo, company registration number 559312-6112

Report on the annual accounts and consolidated financial statements

Statements

We have audited the annual report and the consolidated financial statements of AB Omegapoint HoldCo for 2023.

In our opinion, the annual accounts and consolidated financial statements have been prepared in accordance with the Annual Accounts Act and present fairly, in all material respects, the financial position of the parent company and the Group as at 31 December 2023 and their financial performance and cash flow for the year in accordance with the Annual Accounts Act. The Directors' report is consistent with the other parts of the annual accounts and consolidated financial statements.

We therefore recommend that the general meeting of shareholders adopt the income statement and balance sheet of the parent company and the Group.

Basis for opinions

We conducted our audit in accordance with International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. Our responsibilities under these standards are described further in the section entitled Auditor's responsibilities. We are independent of the parent company and the Group in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors

The Board of Directors is responsible for the preparation of the annual accounts and consolidated financial statements, and for ensuring that they provide a true and fair view in accordance with the Annual Accounts Act. The Board of Directors is also responsible for such internal control as it determines is necessary to enable the preparation of annual accounts and consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts and consolidated financial statements, the Board of Directors is responsible for the assessment of the ability of the company and of the Group to continue as a going concern. They disclose, where applicable, conditions that may affect the ability to continue as a going concern and to use the going concern assumption. However, the going concern assumption is not applied if the Board of Directors intends to liquidate the company, to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the annual accounts and consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISA and generally accepted auditing standards in Sweden will always detect a material misstatement, if such exists. Misstatements may occur as a result of fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of the annual accounts and consolidated financial statements.

A further description of our responsibilities for the audit of the annual accounts and consolidated financial statements is available at the Swedish Inspectorate of Auditors' website: www.revisorsinspektionen.se/revisornsansvar. This description forms part of the audit report.

Report on other legal and statutory requirements

Statements

In addition to our audit of the annual accounts and consolidated financial statements, we have also audited the administration of the Board of Directors of AB Omegapoint HoldCo for 2023 and the proposed appropriations of the company's profit or loss.

We recommend to the Annual General Meeting of shareholders that the profit be appropriated in accordance with the proposal in the Directors' report and that the members of the Board of Directors be discharged from liability for the financial year.

Auditor's report

Basis for opinions

We conducted the audit in accordance with generally accepted auditing standards in Sweden. Our responsibilities under those standards are further described in the section entitled Auditor's responsibilities. We are independent of the parent company and the Group in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors

The Board of Directors is responsible for the proposed appropriations regarding the company's profit or loss. When proposing a dividend, this includes an assessment of whether the dividend is justifiable with regard to the requirements such as the nature, scope and risks of the business of the company and the Group with regard to the scope of the equity of the parent company and the Group, consolidation needs, liquidity and position in general.

The Board of Directors is responsible for the company's organisation and the administration of the company's affairs. This includes, among other things, continuous assessment of the company's and the Group's financial situation and ensuring that the company's organisation is designed so that the accounting, management of assets and the company's financial affairs are otherwise controlled in a reassuring manner.

Auditor's responsibilities

Our objective concerning the audit of the administration, and thereby our opinion about discharge from liability, is to obtain audit evidence to assess with a reasonable degree of assurance whether any member of the Board of Directors in any material respect:

- has undertaken any action or been guilty of any omission which may give rise to liability for the company, or
- in any other way has acted in contravention of the Companies Act, the Annual Accounts Act or the Articles of Association.

Our objective in auditing the proposed appropriation of the company's profit or loss, and hence our opinion thereon, is to assess with a reasonable degree of assurance whether the proposed appropriation of the company's profit or loss complies with the Companies Act.

Reasonable assurance is a high level of assurance, but no guarantee that an audit performed in accordance with generally accepted auditing standards in Sweden will always detect actions or omissions that may give rise to a liability for damages against the company, or that proposed allocation of the company's profit or loss is not in accordance with the Companies Act.

A further description of our responsibility for the audit of the administration is available at the Swedish Inspectorate of Auditors' website: www.revisorsinspektionen.se/revisornsansvar. This description forms part of the audit report.

Karlstad, on the date shown in our electronic signature

Öhrlings PricewaterhouseCoopers AB

Erik Nilsson

Authorised Public Accountant